

So the precipitous--sometimes unreasoning--changes in economic controls, in monetary policy, in tax policy and other areas as well have failed to maintain prosperity over the last eight years.

There is a sick irony, then, to today's economic situation. With unemployment at ^{7.8}~~7 1/2~~ percent. With inflation at 6 percent. With our nation operating at at least \$170 billion below its potential--we all are told that this is a bright economic picture. After all, we're told, unemployment isn't 9 percent--inflation isn't 20 percent--we're no longer squandering \$240 billion of potential national income. This is asking us to be grateful for darned small favors! And it leaves me wondering why the better years in the last eight have been 1972 and 1976--is it leap years which the Republicans like?

It seems clear to me that in order to put a halt to unreasoned policy switches, to wild gyrations and plain bad recommendations -- we must have a new administration.

A new Democratic administration would pursue steadier, more reasoned, more competent economic policies.

One absolute necessity is that we must have good cooperation between our spending and taxing policies on the one hand, and our Federal Reserve policy on the other hand. We must rule out having the President and the Congress agree on one course for the nation's economy -- and having this decision unilaterally cancelled by the Federal Reserve. We can ruin

the great engine of our economy by stepping on the gas and hitting the break -- all at the same time.

We must also pursue ways of reducing inflation without increasing unemployment. The bankrupt policy of throwing 9 million people out of work in a failing effort to stop inflation must be abandoned. In contrast a policy of building stockpiles of vital commodities would help insure that shortages in these areas did not generate inflationary pressures. And we must carefully monitor potential production bottlenecks so that we can gauge the possible speed of noninflationary recovery.

We must eliminate cost pushing and price propping federal regulations. And we must vigorously prosecute anti-trust cases to ensure that prices are kept at rock bottom with production at the maximum efficient level.

We must pursue tax policies which will contribute to employment and price stability simultaneously.

These anti-inflation policies -- coupled with job creating federal programs -- all implemented after careful study and evaluation-- can eliminate the instability of our economy and end the tragedy of the last eight years.

I believe in the strength and vitality of the United States economy. We, as a people, have shown tremendous resiliency during the last eight years. But it's time to stop enduring; time to stop making do; time to throw out the policies of despair. It is time to begin a sustained and steady return to prosperity. It is time for good times again.

Mr. Ford gave what was perhaps the best speech of his career last night. The question is whether that speech or any speech can overcome the record of the Ford Administration and Republican of his/predecessor in pursuing policies that have given America the highest inflation, the highest unemployment and the highest budget deficits in peacetime outside of the Great Depression.

The President ~~also~~ sought to compare what the Democratic and Republican parties ~~present~~ offer the American people as an agenda for action in 1976.

Let's take a look at the platforms and the record of this Administration on several crucial issues.

Tax Reform -- This Administration has not supported the closing of a single major tax loophole. The Republican Platform calls for new loopholes, and unlike the Democratic Platform there is no mention of tax reform to assure that all Americans, especially the very wealthy, bear an equitable share of the federal tax burden. The only relief which the Republicans indicate they might support must come from deductions which favor the wealthy.

(Mr. Ford has proposed increasing the personal exemption to \$1,000.)

Bert Fullin

Education. President Ford has proposed major cuts in real spending for education, at the same time he is requesting major increases in spending for defense. Consistent with this view, the Republican platform calls for a study of ways to abolish federal

aid to education.(Even if there were an increase in all-purpose general aid to the states, what is to happen to the national commitment to education of disadvantaged, handicapped and bilingual education?)

Health Care. The Republican platform opposes a national health insurance system. The Democratic platform makes clear that no family in America should be forced into financial ruin because of major illness.

Government Waste and Inefficiency. The Republican platform contains nothing that the party has not promised and failed to achieve during the last eight years that it has occupied the White House. The Democratic Platform stresses zero based budgeting and sunset laws, while the Republicans offer nothing more than a lukewarm promise of further study.

Restoring Trust.

The Republican platform contains no significant ~~reforms~~ proposals to restore public trust in government although this is perhaps the most important issue in America today. The Democratic Platform recognizes the need for greater openness through sunshine laws, full financial ~~disclosure~~ disclosure by major public officials and above all legislation to provide for appointment of special prosecutors when needed to assure that government officials do not escape prosecution if they violate the law.

JOKE WRITERS

212-644-8888

Alan King
665 5th Ave.
New York, NY 10022

Lee Kalcheim (205) 526-9970 or (212) 228-1314
Hadlyme, Conn. 06439
(Professional - All in the Family)

Al Spivak 785-6500
c/o General Dynamics
1025 Conn. Ave. NW
Washington, DC 20036
(Amateur)

Liz Carpenter 363-4417 or 537-1616
4701 Woodway Ln., NY or
Washington, DC 20016

422
212-HAZ-2600

SPEECHWRITERS

Jack Sando 785-0696
Suite 811
1155 15th St. NW
Washington, DC 20005 or
6307 33rd. St.
Washington, DC 20015

Ted Sorenson (212) 644-8790
Paul, Weiss, Rifkind, Wharton & Garrison
345 Park Ave.
New York, NY 10022

Arthur Schlesinger (212) 790-4261
City University of New York
33 W. 42nd St.
New York, NY 10036

Mike Sommer 622-1327
12900 Gaffney Rd.
Silver Spring, MD 20904 (thru Aug. 12) or
208 Oak Pl. (714) 529-5419
Brea, CA 92621

Ervin Duggan
228 G St. SW
Washington, DC 20024

Dick Drayne 457-7766
Drayne, Guttenberg & Co.
1155 15th St. NW Room 1100
Washington, DC 20005

Patrick Anderson (703) 882-3424
Best Western Motel
Americus, Georgia 31709 or
Waterford, VA 22190

Highlights of Press Conference

One of the central concerns of Americans will be the issue of leadership and the performance of that leadership. And I think one of the most remarkable facts of 1976 and of the Republican convention is that a sitting President was almost defeated in his own party despite the fact that his opponent has almost the same philosophy as the President. It concerns Americans and it concerns the American ~~from~~ people. Mr. Ford has not established that he has the leadership qualities to show that he is capable of leading the American people.

Pick a date in history. And one would believe that the Republican Party and Mr. Ford's involvement in it began in ~~the~~ August 1974. In fact the Republicans took power in January of 1969. And Mr. Ford has been deeply involved in it since then. First, as the minority leader of the House of Representatives, where he was one of the principle defenders of the Nixon Administration. Secondly as vice President which office he assumed in 1973. And since August 1974 he has been President. Real comparisons 1969. When you view it that way, practically everything in the economy is worse.

When they took office unemployment was at 3.5 percent, Americans were fully employed and now it is 7.8 percent and rising. A half a million Americans have been added to the unemployment rolls.

Inflation is much worse. Average 2%, 6% today and rising. And if we did what they proposed deregulate oil and gas immediately and sharply increase the payroll tax, inflation would be much higher.

Interest rates 6% Americans who had a decent job could afford to buy decent housing. Today 9%.

Deficits. Last year alone -- in a single year -- the Reps developed a higher deficit than all of the deficits accumulated during 8 years of Kennedy Johnson. New program recession and unemployment.

President's strategy on fighting the Congress on all matters promises four more years of deadlock in our government. In order to have an effective government the President and the Congress have to respect one another. (More)

Believe very conservative team, conservative and out of the mainstream of American life. Most Americans. Jobs, education, national health insurance, Republicans oppose. Anti trust.

Platform does not speak for desires and interests of the American people. Not appealing to broad spectrum. Take cities. Negative policy. Cities in trouble across the nation. Senior citizens trying to cut back on medicare coverage.

Campaign everywhere. Talk on issues. Leadership. Effective government, without waste. Question of full employment policies. Policies that help restrain inflation.

Watergate and the Pardon. I don't intend to bring up that issue in every speech. But I believe that there is nothing more sacred in American life, the notion that everyone is accountable before the law that everyone no matter how rich and powerful they might be. The motto over the Supreme Court door is equal justice before the law. Pardon without specification of crimes out. And following that the Administration stalled out and tried to block Watergate reforms. Tried to stall and undermine an effective investigation of the intelligence agencies, and particularly the establishment of an effective oversight committee. And I think there's been a hesitancy on the part of this Administration to deal with the question of official lawlessness and of equality before the law. This is not to say that Mr. Ford isn't a nice man. He's a decent man. There's no question about that. The question is how has he implemented the policies of law enforcement in this country.

Nixon-Ford. /General Economic policy issues no question that they're identical. Mr. Ford one of key cheerleaders, one of last defenders. No question about that. To say this has been the Nixon-Ford Administration is accurate and its fair.

Certain things that need to be done for reform. Special prosecutor to prosecute those accused of crimes high officials. Administration resist.

Federal Reserve. I think that the Chairman's term ought to be coterminous with that of the President. It is intolerable that the Federal Reserve pursuing policy totally discordant with fiscal policy. Appointment advisers represent whole range of people. Not one organized labor. Not one consumer. Most of time no women. Appointments to make more representative. Maintain independence but make it more responsive. Make it a fuller part of the economic team that has to govern this country.

Bart

FOR IMMEDIATE RELEASE

July 15, 1976

ACCEPTANCE SPEECH OF
SENATOR WALTER F. MONDALE,
DEMOCRATIC CANDIDATE FOR
VICE PRESIDENT OF THE UNITED STATES

Delegates and friends, I am proud to accept your nomination to become your candidate for Vice President of the United States. I am honored to stand with the next President of the United States Jimmy Carter. I thank you for your confidence, and I pledge to you and to all Americans that I will do everything in my power to help elect Jimmy Carter as the next President of the United States.

Tonight Jimmy Carter is the embodiment of the hopes and dreams not only of Democrats but of all Americans. He represents the best that this party and our country stands for.

After years of division, he has made it possible for us to be one party with a united purpose; with your help he will make it possible for us once again to be one Nation with a united purpose.

It has been 12 years since a Democratic Convention has nominated a President of the United States. And this is because our party--the mirror of America--has reflected the waves of division which have swept over us.

But no longer. What this convention represents above all is the end to the divisions of the past. It is a new start for our party and for our nation; a beginning based on faith in our future, concern for our fellow citizens, and a rededication to fundamental American principles.

This new unity is not artificial; it is based on principle.

For well over a century our nation has been divided North against South and South against North. Since the Civil War bitterness, suspicion and doubts have sorely troubled and divided our nation as well as our party. All of us are to blame and all of us have suffered. But tonight we stand together, as a party and as a Nation, reunited at long last, one, together, with affection and understanding; rejoicing in our new found and permanent national unity.

Our days of discontent are over. This year--for the first time since 1848--we will elect a new President of our country who is a Southerner and who has shown his people and our Nation the way back to a truly United States.

When Governor Carter announced his candidacy for President nineteen months ago, not many of the political experts thought he had a chance. He was a Southerner and not well known nationally. But Governor Carter thought there was a new mood in America, that 1976 was going to be a different kind of year, and that a farmer from Georgia might have a chance of becoming

President if he took his case directly to the people.

And that is what he did. He entered all the primaries. He talked to people and he listened and he learned. He spoke out on the specific issues that are of real concern to people--the need for tax reform, for welfare reform, for government reorganization, for national health care.

But even more important, Governor Carter addressed the underlying, intangible issue that is central to this year's campaign--the demand of the people of this nation to once more restore honesty and decency and openness to our government, the demand of our people to once more have a government they can take pride in.

Let us make no mistake about what is at issue in this election. It could not be more fundamental. It could not be more clear. Over these last eight years the Republicans have made it clear where they want this nation to go. They have said it with their vetoes, they have said it with their budgets, they have said it with their appointments. They have said it in what they honor, in what they criticize, and in where they exert their influence.

They have asked this nation to accept high unemployment, despite the massive costs. They have asked this nation to accept a cruel rate of inflation, despite its ravaging effects. They have asked us to accept drastically higher interest rates, a housing depression and a 40 percent increase in the cost of welfare.

But perhaps most tragically they have paralyzed the momentum for human justice in America. They have used the power and influence of the White House to try to persuade us to abandon one of our most cherished objectives: the special American notion of fairness and compassion.

Franklin Roosevelt said, "The test of our progress is not whether we add more to the abundance of those who have much; it is whether we provide enough for those who have too little."

We don't hear those words from this administration. Instead, we hear demands that we further comfort the comfortable. >

That is what is at issue in 1976. The Republicans are calling for a different America, and we cannot let them succeed. America means human justice and understanding; it means love and helpfulness. America is a country where everyone is promised an equal chance and the respect of his fellow men and women. We are a compassionate people, a peaceful people, and we believe in the dignity of work. There is more--much more--to this nation than money, property and inherited advantage. Materially, we are a great and powerful nation and we are proud of it; but it is our principles and our spirit that we value above all.

There is much that must be done:

*We pledge to end the deadlock in American democracy that has paralyzed progress in this nation for the past eight years. A progressive Democratic Congress has been able to prevent the worst; but a negative veto-prone administration has been able to prevent the best. In fact, we haven't had real government but endless impasse. America must have a government that leads. President Carter will end this costly deadlock of our democracy and, as President Kennedy promised, get this country moving again.

*We pledge to restore government that tells the truth and obeys the law. Roosevelt once said that the Presidency is "preeminently a place of moral leadership." But we have just lived through the worst political scandal in American history and are now led by a President who pardoned the person who did it. The truth and the law are everything in a democracy-- it must be and will be the first principle of our administration.

*We pledge an open government. We will let the hearing sunshine of full public knowledge restore faith in the public's business. A President is not elected to do as he pleases, but rather to do what the people please and then only as the law allows. Americans must always know that this is true through open government.

*We pledge an efficient government. Waste is intolerable. Government must deliver services without waste by officials who earn decent pay and are respected for their public services.

*We pledge protection from our enemies abroad and at home. Crime must be punished and illegal conduct subversive of our nation's interests prevented. We must have a strong but not wasteful defense against our adversaries abroad. But we can do both within the law and consistent with American principles of justice and decency. The Constitution provides more than enough legal power of defend this nation. We reject the argument that this nation cannot defend itself from its enemies without more secrecy and illegality than democracy can permit and without more deceit and barbarity than our beliefs will allow.

We reject, too, the idea that this nation must sit by passively while terrorists maim and murder innocent men, women and children. In the early years of the nineteenth century, this nation defeated the barbary pirates and guaranteed freedom of the seas. In the final quarter of the twentieth century, we must defeat the new breed of pirates and guarantee freedom of the skies.

Israel, always a bulwark of liberty, has set an historic example for freedom-loving peoples around the world by its bold and daring mission in Uganda.

We commend their courage and daring and pledge our support in the continued efforts of decent men and women to defeat the modern pirates of the sky.

Israel, always a bulwark of liberty, has set an historic example for freedom-loving peoples around the world by its bold and daring mission in Uganda.

Finally, tonight we Democrats pledge a restoration of a government of compassion, because we believe in the dignity of work and the right of everyone to have a job.

We believe in a reformed tax system.

We believe in decent health care and good education and good housing and a secure and decent retirement for all.

And we believe in strong families, and we believe it should be the birthright of every American child - every child - to have the fullest possible opportunity to share in the best of American life. And we believe in an America which prohibits discrimination for any irrational reason.

We realize that none of this can be easily or immediately accomplished. We do not ask to govern because we are sure of the answers. But we ask to govern because we are able to look at our problems with fresh eyes. We are a new generation of leadership. We are strong, we are experienced and we're ready. The other party has tried to prove that government cannot work; we are pledged to make it work, and it will work.

This is our case and this is our cause. We need you, and we ask for your help. And it can happen. This great people's party, when united, cannot be beaten. In previous elections we were defeated not by the opposition but by ourselves. We are together tonight, united as never before, and I know that 1976 - the year of our 200th birthday - the year of the election of Jimmy Carter - will go down as one of the greatest years of public reform in American history. And together we can make it happen, and when we do we can see with Carl Sandburg: "An America not in the setting sun of a black night of despair ahead of us, but an America in the crimson light of a rising sun, fresh from the burning, creative hand of God. We can see great days ahead, great days possible to men and women of will and vision."

We have that will, We have that vision. We love our country, and we're going to do our job.

Thank you very much.

II. Basic Issues in the Campaign

- . What do people want from government in 1976?
- . Although we don't talk about it much, I think this year we're appreciating again what an extraordinary country we have. We've been through much, but we have come through it with a sense of just how precious our democracy is.
- . And all we're asking this year, is that our government live up to the promise of America, and that it reflect the best of what our democracy can be.
- . We want our country to be served by a government that
 - listens to the people
 - works for the people
 - reflects the values of the people, and
 - does its job well.
- . That does not ~~think~~ seem like a lot, but in fact it's a great deal and if you consider the record we have not had that kind of government for a long time.

III. Republican Record

- . Who do they listen to? Republicans have just been through a battle to see who will be their nominee. How many working people did they talk with? How much time have they spent talking with farmers? When was the last time that sat down with a consumer organization? Have they spent a lot of time with older Americans? How about young people?

. Who do they work for? Tax reform model of generosity for big business and those earning over \$100,000 per year. Interest rates great for the lenders, but what about consumers and workers who are unemployed? What about people trying to afford homes, with mortgages at 9 percent? Energy policy. How many groups in America in favor of instant decontrol of oil and natural gas?

. Reflects the values of the people. Respect for law, obedience to the law. Bring out the truth. Openness. Hard work. Compassion? Equality?

. Does its job well. Blunders. Economy. Foreign Policy. Criticize the Congress, but the truth is if they had had their way, everything would be a lot worse today than it is.

IV. What the Democrats can offer

- . tell truth, obey the law
- . openness
- . cut waste
- . tax reform
- . health care
- . full employment, stability.
- . foreign policy reflect values

V. Need work

IV. What the Democrats offer

- Jimmy Carter listens to people
 - offer administration that work for people
 - cut waste
 - tax reform
 - health care
 - management of the economy
 - reflect values
 - honesty, obedience to the law
 - openness
 - hard work
 - compassion
 - do its job well
- new leadership. experienced, able to look at problems with fresh eyes.
- ready to give our country a government that will make us proud again.

V. Need for help.

Inflation -- The Republicans have two ways to fight inflation, through unemployment and through deregulation of energy prices.

-- In all of their complaints about the lack of sensitivity and efficiency in government, it's almost as though they would like to forget that Republican Presidents have occupied the White House for the last 8 years.

-- The contrast between the Republican and Democratic Platforms in many ways dramatizes the central difficulty the Republicans face in this campaign -- they are ~~not~~ really offering nothing to solve the critical problems our country faces today. Let's compare the two platforms --

Economy

Republican

Democratic

Jobs

Inflation

Tax Reform

Health Care

Gov't Waste & ~~E~~fficiency

Restoring Trust

Mike Sommer
208 Oak Place
Brea, Calif. 92621
(714) 529-5419

BASIC SPEECH
REVISED ROUGH DRAFT

Eight, long years ago when the Republicans first ran for office, you'll remember they said they had a positive program, in the great tradition of the G.O.P. That is, they complained.

I think it is now only fair to judge those complaints against their achievements.

They said in 1968 that they were against welfare without work. And then they put more Americans out of work than had been unemployed in 40 years.

They said they were against budget deficits. Then last year they gave us a deficit equal to all of the deficits under Presidents Kennedy and Johnson combined.

They said they were against inflation. After eight years of their economic policies, the rate of inflation is three times the average rate of the 1960's.

They said they were going to end red tape and waste. Yet never has government been more inefficient or wasteful.

They said they were for law and order. Yet never in American history has government been so lawless.

They said they were for peace, progress and prosperity. But what they gave the nation was pessimism, privilege, and a pardon.

Jimmy Carter and I are not asking to be elected in order to complain. We're running for office because we want to give the government back to the people.

The Republicans have managed to remember everyone except the people. We cannot forget the people because we Democrats are the people. And we want a government that is as competent and as good as the people.

Our government will be elected. It won't be appointed.

You know, you have to give the Republicans credit for doing something different. They've done something no other party has ever done. They've given us two Presidents and three Vice Presidents in two years without an election.

If Jimmy Carter and I are given a mandate in this election, we will not use it as a license to do what we please. If we are elected, we will govern as the people would want us to govern: honestly, openly, and under the law.

Americans have heard lies from their government for too long. Americans have seen laws broken by their government for too long.

We pledge to tell the truth and to obey the law.

One of the greatest tragedies of Watergate is that too many Americans see a double standard of justice, one for the rich and one for the poor, one for Whites and one for Blacks, one for the powerless and one for the powerful.

The law of America applies equally to all Americans. The Constitution makes no exceptions even for Presidents or Vice Presidents.

A government that hopes to earn the trust and respect of Americans is a government that believes in the law.

It cannot ignore crime committed in the name of the people.

It cannot ignore crimes committed by the FBI and the CIA.

It cannot ignore years of repeated warnings about massive fraud in our grain inspection system.

The President of the United States cannot stand silently by and watch our national reputation smeared by corporate bribery. America's economic greatness was not built upon deceit.

Americans demand honesty from themselves and they expect those who bribe and cheat --- at home or abroad --- to be brought to justice. They expect these illegal and immoral practices to end once and for all.

Americans want to be able to tell their children that when a burglary is committed by the FBI it is just as illegal as when it is committed by a common burglar. Americans want to be able to tell their children that when a bribe is offered overseas, it is just as illegal as when a bribe is offered at home.

My father taught us that there is never a justification for corruption. And that's what we should expect to hear from our government.

The next Administration will not tolerate lawlessness by anyone, in or out of government. The federal official who breaks the law will be prosecuted to the full extent of the law.

Americans have a right to expect that American intelligence agencies not burglarize fellow Americans. They have a right to expect that American intelligence agencies not spy upon fellow Americans. And they have a right to expect that intelligence agencies not trample upon the rights of Americans.

We pledge an Administration that will clean up the FBI. We pledge to restore respect for the Bureau as an agency that enforces --- not ignores --- the law.

We pledge to make the CIA an agency that, above all else, is lawful --- an agency that is efficient and effective in providing America with the best intelligence we can collect to legitimately protect our national security.

I've spent more than a year on the Senate Committee investigating abuses in the CIA and our other intelligence-gathering agencies. And what does the record show? It shows that despite the huge expense, despite the damage to America's reputation in the world, despite the black bag jobs, despite the opening of America's mail, despite all the interventions in the affairs of other countries --- all these illegal and immoral activities have yielded almost nothing of any real value to America's intelligence or diplomacy.

We can have an FBI that enforces rather than violates the law.

We can have a CIA that provides quality intelligence without more secrecy and illegality than our democracy can permit. And we can have an FBI and a CIA without more deceit and barbarity than our beliefs allow.

Americans have never been any good at out-lying, out-cheating, and out-brutalizing our rivals. What we have accomplished in our history results from our decency, our honesty, our hard work, our freedom, our efficiency, and our compassion. That's what allows us to produce more, provide more, and live better than any people on earth.

And let me say to you that in 1976, America and its government will return to the things Americans do best.

While our economy is still the most productive in the world, we have lost more than \$150 billion this year alone in industrial production, a loss that we can never recover. And who can ever measure the suffering of fathers and mothers and breadwinners without income to support themselves or their families?

Eight years ago, the Republicans campaigned on the promise of prosperity. Let's look at that promise.

When the Johnson Administration ended at the start of 1969, we had enjoyed eight years of steady growth and rising employment. Inflation averaged less than three percent. Then the Republicans took over. Inflation went up to its highest level in 19 years. And unemployment doubled.

Then came 1972. It was a leap year and strange things happen in leap years. A conservative Republican President clamped on rigid and often unfair wage and price controls. A conservative Arthur Burns suddenly did an about face and pumped up the money supply. The election-eve spending was on. And Mr. Nixon pointed with pride to the sudden upturn in the economy.

Then at one minute past midnight, the controls disappeared. The Administration slammed on the brakes. Arthur Burns did another turn around and cranked up the interest rates and up went inflation. They choked off economic expansion and crippled the housing industry.

Single digit inflation became double digit inflation. And the country suffered the worst recession since World War Two.

1976 is another leap year, and strange things are happening again.

Mr. Ford, like Mr. Nixon before him, points with pride to improvements in the economy.

What improvements are they talking about?

In May of 1975, unemployment was at 9.2 percent. A year later it was still at 7.3 percent. Then this summer it went back up to nearly 8 percent and ten million Americans are still out of work.

Those millions of Americans don't include the hundreds of thousands of discouraged Americans who have simply quit looking for work.

The Ford Administration estimates that unemployment among Black teenagers is nearly 40 percent, and there's no kidding ourselves that this is a significant factor in street and urban crime. If Black teenage dropouts from the labor force were included in official estimates, the figure would probably be closer to 60 percent unemployed.

And what about inflation? This year it still averages a cruel 6 percent, and anyone trying to feed or clothe or house a family can tell the Republicans what that really means.

And what about America's great industrial capacity? The fact is that one quarter of our industrial capacity is laying idle.

Is this what Mr. Ford and Mr. Nixon before him mean when they say they are proud of improvements in our economy?

Mr. Nixon may be proud. Mr. Ford may be proud. Mr. Simon and Mr. Burns may be proud. But Jimmy Carter is not proud. I am not proud. And most Americans are not proud.

Republican Administrations have a simple economic calendar. In November things go up, and the rest of the year things go down.

This country cannot take another four years on an economic roller coaster. We pledge a government with a different economic calendar --- it will finally put the interests of every American first every day of every year.

We will fight inflation with everything at our command, but it will not be by the Nixon-Ford way of creating massive and deliberate unemployment. That callous strategy has never worked and it cannot work.

Our fiscal policy will be to put America on the road to steady growth toward full employment by 1980. As the economy recovers from Republican mismanagement, we will adopt employment and anti-inflationary policies that work hand-in-hand, by targeting job creation and worker training programs toward areas in our economy that are below full capacity.

We will strengthen the Council on Wage and Price Stability.

And we will have a President with the credibility to lead both business and working people toward real, stable, and sustained economic growth.

Let us be very sure about what is at stake in this election. The Republicans are asking us to accept high unemployment, the cruelties of inflation, high interest rates, a housing depression, and a massive increase in welfare.

Jimmy Carter and I do not for one moment accept the virtue or value of any of these things. And above all, we do not accept the Republican effort to delay the momentum for human justice and dignity in America.

What the Republicans mean by tax reform is to give more to those who have. They have asked for a blank check for the oil companies. They want \$500 more from each family just to keep their homes warm. They'll give \$1,000 in tax breaks if you're rich enough, and barely \$200 if you're poor enough. They like socialism for the rich and free enterprise for the poor.

Franklin Delano Roosevelt once said that the test of progress is not whether we add more to the abundance of those who have much, it is whether we provide enough for those who have too little.

The Ford Administration wants Social Security payments to be kept below the cost of living when millions of older Americans cannot live on the checks they get right now.

They want older and disabled Americans to pay more than one and a half billion dollars in additional payments in order to get the same inadequate level of medical and hospital care they get right now.

Their answer to abuses in the food stamp program is for the needy and non-needy alike to pay more and go hungry.

They are calling for a different America. It's an America that doesn't square with the America we know.

America means justice and understanding and compassion. It means love and helpfulness. It means an equal chance. It means a government that works for Americans and cares about Americans.

We pledge an America that treats its men, women and children as people, not as paperwork. We pledge a government that is as decent and responsive as its people.

We pledge a government with new voices, new ideas, and new leaders.

Our government will restore the lasting American values of justice and liberty, of country and community.

These are times of need. And in times of need, the Democrats have always been there.

Our country has not failed. Our leadership has failed.

Our families and our neighborhoods have not failed. Our government has failed them.

Americans have not lost their imagination and common sense. Their leaders have lost theirs.

We do not fear the future. We welcome it, with vigor and vision and aggressive leadership.



MINNESOTA HISTORICAL SOCIETY

Copyright in the Walter F. Mondale Papers belongs to the Minnesota Historical Society and its content may not be copied without the copyright holder's express written permission. Users may print, download, link to, or email content, however, for individual use.

To request permission for commercial or educational use, please contact the Minnesota Historical Society.



www.mnhs.org