

EQUITABLE LIFE ASSURANCE SOCIETY.

WILKES & THORNE, Managers for Minnesota,  
207 Pioneer Press Building, St. Paul, Minn.

C. L. WELLS, District Manager.



Mr. H. B. Hanson  
Equitable Life Assurance Society  
207 Pioneer Press  
(Personal!)  
St Paul Minn

RETURN TO ABOVE ADDRESS IF NOT CALLED FOR IN TEN DAYS.

**The Safe Deposit Vaults in the Equitable Buildings  
are the most secure in the world.**

FOR USE IN 1892

**FREE TONTINE ILLUSTRATION BLANK.**

FOR ENDOWMENTS MATURING AT END OF TONTINE PERIOD.

Policy, \$ 50,000      Endowment Period, } 20 yrs.  
Age, 23      Tontine Period, }  
Annual Premium, \$ 2,420  
Total Premiums paid in 20 years, - - - \$ 48,400

**RESULTS AT THE END OF THE TONTINE PERIOD, ON THE BASIS EXPLAINED ON THE OTHER SIDE OF THIS SHEET.**

1. CASH VALUE,      Consisting of Mated Endowment, \$ 50,000  
and Surplus      \$ 30,150      \$ 80,150

2. PAID-UP VALUE (POLICY PAYABLE AT DEATH.)  
(See Note on other side.)      \$ 203,500

3. LIFE ANNUITY,      \$ 5,560

Under this settlement the policyholder applies the entire cash value of the policy to purchase an annuity, thus providing an independent income for the rest of life.

*H. B. Hammore*  
Agent.

Dated at Maui Dec 31st 1892.

*N. B.—The foregoing Blank must be filled up from the Book of TABLES issued during the current year by the Equitable Life Assurance Society of the United States, and based on the Society's actual experience up to 1892.*

**The Advantages of a Free Tontine Policy shown by an  
Illustration Based on Actual Experience.**

---

The amount of Surplus profits which will be earned and distributed among the holders of Free Tontine policies in force at the end of their Tontine periods can not be stated in advance, but calculations based on the experience of the past, show approximately the profits which would be payable with such policies, if they had been issued by the Society 10, 15 or 20 years ago and ended their Tontine periods to-day.

While the results of the future must necessarily depend on the experience of the future (and although some variation must be expected in view of a lower rate of interest and other modified conditions which affect all companies and, in a measure, all branches of financial business) figures based on past experience furnish the best attainable data upon which to judge of the management of the Society, and the value of the policies now offered.

The Free Tontine Policy grants many benefits denied under all older forms; it gives *absolute freedom* as to *travel, residence and occupation* after *one year*, and becomes incontestable after *two years*.

NOTE.—The assurance under an Endowment ends at the termination of the Endowment period, when the policy matures, and the face of the policy, together with the profits, becomes payable in cash. The policyholder may, however, subject to a certificate of good health, convert the cash value of his policy into a paid-up assurance, payable at his death.

J. G. VAN CISE,  
*Asst. Actuary.*

120 Broadway, N. Y., Jan. 1, 1892.

# THE EQUITABLE

## LIFE ASSURANCE SOCIETY,

No. 120 Broadway, New York.

WILKES & THORNE, Managers for Minnesota,  
207 Pioneer Press Building, St. Paul, Minn.

JNO. SWINBORNE, Cashier.  
H. B. HANMORE, Special Agent.

# NO ESTIMATES!

The Leading Life Assurance Company in the World.

TRANSACTS THE LARGEST ANNUAL BUSINESS!

HAS THE LARGEST SURPLUS!

THE LARGEST ANNUAL INCOME!

THE LARGEST AMOUNT of INSURANCE IN FORCE, and

Although younger than any of the other great companies, Stands Head and Shoulders above every competitor in all respects.

For proof of the above declaration see the following Officially Compiled and Absolutely Reliable

# RANK TABLE,

Based on the reports of the New York and Massachusetts Insurance Departments, of the Ten Largest Companies of the United States, at the beginning of the year 1892:

COMPANY.	Amount of Assurance in Force.	Number of Policies in Force.	New Business (Paid for.)	Premium Income.	Total Income.	Excess of Income Over Disbursements.	Surplus.	Increase of Assurance in Force.	Increase in Number of Policies in Force.	Increase in New Business (Paid for.)	Increase in Premium Income.	Increase in Total Income.	Increase in Income Laid by.	Increase in Assets.	Increase in Surplus.	Surplus Earned in 1891.	Surplus Earned in Last Ten Years.	Ratio of Expenses to New Business.	Percentage of Surplus Earned in 10 Years to Mean Liabilities.	Percentage of Assets to Liabilities.
EQUITABLE ..	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Mutual .....	2	2	2	2	2	3	3	2	3	2	2	2	4	2	2	2	2	6	7	9
New York .....	3	3	3	3	3	2	2	3	2	Decrease 10	Decrease 10	7	3	3	4	3	3	8	4	6
Northwestern ..	4	4	4	4	4	4	4	4	4	4	3	3	2	4	3	4	5	2	2	3
Mut. Benefit ....	5	6	5	5	5	6	7	6	6	5	5	4	Decrease 10	7	9	6	6	7	6	10
Conn. Mutual...	6	7	9	6	6	9	5	10	10	7	9	Decrease 10	Decrease 9	9	5	5	4	10	8	7
Ætna.....	7	5	7	7	7	8	6	7	7	6	6	6	6	8	10	9	7	5	9	2
Penn Mutual....	8	8	6	8	8	7	9	5	5	3	4	5	8	6	7	7	8	3	3	5
New England....	9	9	10	10	10	10	10	9	9	Decrease 9	8	9	7	10	8	10	10	9	10	8
Provid't L. & T.	10	10	8	9	9	5	8	8	8	8	7	8	5	5	6	8	9	4	5	4

NOTE—The word "Decrease" is inserted above wherever the figures show a FALLING OFF instead of an INCREASE.



# Minnesota Historical Society

Copyright in this digital version belongs to the Minnesota Historical Society and its content may not be copied without the copyright holder's express written permission. Users may print, download, link to, or email content, however, for individual use.

To request permission for commercial or educational use, please contact the Minnesota Historical Society.



[www.mnhs.org](http://www.mnhs.org)