

Angus, Richard B.

January 10, 1883

Hill to Angus

Re his Minneapolis Elevator stock - also St. Paul Elevator stock; Angus' balance at a St. Paul bank; value of our snow fences in the last big snowstorm; Granger activity in our Minn. legislature; "I have done little else for 2 weeks than watch and work for the appointment of good committees and I feel that we have been successful." Road earnings very satisfactory (\$650,000 for January); I hope to lay a plan (that will largely help us all & not increase our fixed charges & dividend more than say \$200,000 annually) before the Board; I would like to change y Can.Pac. stock for

Manitoba now that Step' n and Smith "have felt it necessary to reduce their [Manitoba] holdings so much." Of course we have a majority of the stock still, but at the rate it has been sold and the options outstanding we could very well soon be a minority and I feel that I have too large a holding to be in a minority. Edith illness and her Southern trip for health.

JJH LetterBook, 7/1/82 - 3/15/83, p. 365