

Canadian Pacific - Syndicate January 4, 1883

J.S. Kennedy to Hill

"The Canadian Pacific Syndicate, that is, the new syndicate forming in N.Y. and Holland to take \$10,000,000 stock @ 50% with one option of as much more at 52½ % and another @ 55% is making good progress and I have no doubt will be successful and I think the first offering of it to the public will be at 60%. Do you want any interest in it? Those who hold stock of the first \$25,000,000 issued are asked to sign an agreement to hold their stock and not offer it on the market until the Syndicate taking the \$30,000,000 is wound up, which I think is only fair... I have already signed it."

General Correspondence [redacted] Date