

Canadian Pacific Road - Contract Sept.10, 1880

R. B. Angus to George Stephen

I am glad you have insisted on the details of the Canadian Pacific contract being arranged on this side. Hill and I thought some of the points would also occur to you and that every necessary precaution would be taken, but feeling the responsibility we wanted to make sure that no point should be overlooked.... Hill and I have a notion of taking a look at the Union Pacific- or a portion of it - and the Eastern Section of the Canada Pacific before we are called on to confer with you respecting the contract, as seems probable. Sir John [McKonald] is evidently afraid of criticism in dealing exclusively with us; and a Foreign element in the Syndicate might prove ad-

vantageous in some respects. If the payments are made in accordance with our wishes there will be nothing for French or English financial Houses to do for some time, unless they could stimulate immigration. Construction carried on for a year or two without borrowing would immensely strengthen the scheme in public estimation."

St. PM&M Ry. Letter Book (Angus) p. 470 (12/4/79-8/18/  
1881