

Canadian Pacific Road

December 13, 1882

J.S. Kennedy to Hill

Re meeting with George Stephen, R. B. Angus, [Duncan] McIntyre, [J.J.C.] Abbott, and W. A. Van Horne. We agreed that your 9,509 shares of CPR stock, placed by you at Stephen's disposal, should be sold at a lesser price ($45\frac{1}{2}\%$) than the one you named. Stephen, Angus, and McIntyre contributed a portion of their stock at 42% and thus made the average price as above, 45 and $45\frac{1}{2}\%$. We have now got, amongst others, Mess. Drexel, Morgan and Co., and Kuhn, Loeb & Co. There are other prominent banking firms here that we should interest, if possible.

General Correspondence Date