

Iron ore properties - Minnesota April 15/02

L.W.Hill to JJH

Re Snyder and H.C.Oliver's "supposed purchase" of ore properties and explanation of why "we are protecting our mutual interests" by leasing ore properties. "If we pay no attention to the traffic being secured either by the U.S. Steel Co. or ourselves we will be constantly running the risk of allowing another road into the district" just as Cleveland Cliffs Co. did on the South Shore.

JJH NY LetterBook, 10/16/01-11/18/02, pp. 355, 36'