

Manitoba Road - Stocks

May 4, 1883

Hill to J.S. Kennedy

Buys \$250,000 Minneapolis Union bonds. Must sell Manitoba bonds. Keep this quiet. "In view of the general outlook in the Northwest I think both you and I should consider whether it is not the part of wisdom to quietly sell at anything from 130 to 140. I confess that I feel the stock is high at present prices and should we have a poor crop, or any financial trouble the coming fall or winter our earnings will be materially reduced."

JJH LetterBook, 3/15/83 - 7/31/83, p. 118