

Manitoba Road - Stocks

June 8, 1883

Hill to J.Kennedy Tod

I wired you today to cease selling. I have heard rumors that the Vanderbilt people have bought quite a block of the stock and may ask to have a director on the board. This would be taken by the public as a control of the road and would awaken Granger hostility. Annual report will show about \$9,300,000 gross for the year or about \$4,700,000 net, which will leave a surplus of over 8 % on stock after paying dividend and all interest charges.

JJH LetterBook, 3/15/83 - 7/31/83, p. 206

