

Northern Securities Co.

X February 22, 1902

Hill to Geo. W. Perkins of Morgan & Co., N.Y.
Commends text of Sen. Beveridge's speech. Details of plan in mind to obviate charge of breaking Sherman Anti-trust Law. Has learned "by the grapevine" that "an agreement regarding the relations between the Union, Southern Pacific & Northern Lines, their traffic, and, in fact, every thing equivalent to a pool, will be charged to have been agreed upon as a consideration of Mr. Morgan's being allowed to name the Northern Pac Directors. I testified that the financial conditions in N.Y. & ... the financial centres of Europe, were so severely strained, that a meeting was held to see what might be done to relieve

the situation, and the Kuhn-Loeb party, represented by Schiff and Harriman agreed that Mr Morgan should be allowed to vote the stock represented by them for such parties as he saw fit." Re a possible iron ore tonnage tax in Minnesota. Re flow of emigrants to Manitoba lands.

General Correspondence by Date