

Roosevelt, Theodore

July 22, 1903

Hill to George W. Perkins

Pres. Roosevelt "has sent word to western bankers that he is afraid of New York bankers in matters of currency and Banking Legislation the coming winter and would prefer the advice of western Banks &c.&C. ... a clear case of carrying water on both shoulders." Also learned that speaker Cannon is opposed to any change in Banking, Sherman or Interstate Commission laws for the reason that the great wave of prosperity is passing away and the Republican party cannot afford to be responsible for an changes until after the presidential election.

JJH LetterBook, 6/1/02 - 6/7/05, p. 262