


Stephen, George

August 23, 1883

J.S.Kennedy, St. Moritz les Bains, Switz., to Hill  
Had planned to sail on Sept. 22 "but the advices  
I have had about the bear raids in N.Y. on the  
Manitoba & Canadian Pacific stocks and the un-  
settled aspect of affairs generally have made me  
uneasy... [I] sail from Liverpool on 8<sup>th</sup> ...I was  
both sorry and surprised to hear of the raids  
made by the bears on C.P. & Manitoba stocks. They  
seem to have made their greatest onslaught on  
the latter. As soon as I was advised of it I  
cabled my people to buy stock up to a certain ex-  
tent to protect the market but what they did was  
insufficient and I am very glad that Mr Stephen  
afterwards made up the  in which you and I  
have each taken 1/5<sup>th</sup> interest to protect the

market to the extent of 40,000 shares, if need  
be, and I hope the bear [redacted] will get caught and get  
such a twisting that they will not have the cour  
age to attack the Stock again."

General Correspondence by Date