

Stephen, George

September 16, 1901

Farrer to Hill

"Your forecast of Aug. 31 has excited my imagination and I am trying to reconcile the serenity of visions with the realities of cold cash. We have so often discussed the question of the Companys' cash that you must be sick enough of it and I only recur to it because I see clearly that if thro' misfortune Jim and Louis had to take up your work the state of the till would have a bearing on the ease with which the regime in St. Paul could be continued. Financial chances which you may take they must not dream of risking. I know you will agree with me. Assuredly Great Northern's no shareholder better pleased to pocket his jingling tingling

golden minted quid than myself but I do earnestly hope you will resist pressure to increase dividends till the new company is past its transition stage and established in public estimation and cash resources - independent of bankers and even of shareholders except when times are ripe and shareholders in the mood. The Boss [Mount Stephen] is back from Scotland where he has been receiving freedoms and making speeches! Outside your own home you have no truer personal friend - on your side of the water or this - moreover to G.N. a splendid advertiser, with a single eye to the Companys interest."

General Correspondence by Date