

placed upon the prairie and timbered lands adjacent to the Line. There seems no reason to doubt that a liberal land policy will immediately secure a large immigration to that region. If the Contract falls to us it will be worthy of consideration whether any appeal should be made to the public for financial aid until a large portion of the work has been accomplished and our land scheme is in full operation. An immediate issue of preferred Stock or Bonds has attraction but in view of the popular prejudice which has been created against the enterprise, the other method may be better. Hill says it will not be long before people will be astonished at their stupidity in allowing such a chance to escape them and he regards the venture as more promis-

see card 2