

Stephen, George

December 31, 1880

R. B. Angus to J.S. Kennedy

Re payment of \$50,000 to D. A. Smith either as on account of his stock sold to the Syndicate or by way of temporary advance. Mr. Smith is in Europe and his attorney, Mr. Bissett, informs me the money will be required in Montreal by 9th January so it may be deposited with the agency of the Bank of Montreal for transmission. The reason why I apply to you is that Mr. Stephen gave Mr. Smith to understand he might count on receiving some portion of the proceeds of his stock about this time, and in expectation of that Mr. Smith made advances to a mutual friend of ours in Montreal who Mr. Stephen and I altho not personally interested, promised to loo.

after the matter and to supply his representative with funds, to the [redacted] named, if required. Since that understanding was arrived at, the proposed payments towards the Canadian Pacific scheme have been increased and I don't think it advisable to distribute any of the money delivered from sales of the St.P.M.& M. stock, but the \$50,000 may with propriety be advanced as a temporary measure until definite arrangement is made.

StPM&MRy LetterBook(Angus)570(12/4/79-8/18/81)