

1901, May 18

Call in code (decoded) with part of
draft, Hill to Estevan

more than requisite amt. of Burlington
shares already in, probably 95%
will assent in time fixed. I have done
absolutely nothing in connection
with my situation, including my action
in Erie except for purpose of strengthening
our relations with Nor. Pac., which
I now feel we can rely upon for
cordial cooperation with qt. Nor. and
ultimate control. Hence resigned from

B+O + Erie under Underwood as pres.
will not take any of my time or
attention, leaving me free to work
out the main enterprise of 94. Nor
N.P. and C.B. & O. under one control.
This will give us within 5 yrs. the
best Ry property in America with
larger annual income for dividends
than the Penn. and N.Y. Central combined.
Had we delayed, the opportunity would
never again arise.