

1883, July 27

Montreal

R. B. Angus to Hill

Re 2000 shares (out of 5000 which I hold) of  
Manitoba stock transferred to G. S. Scott  
& Co. as margin for  $\frac{1}{5}$  interest in the  
pool taken by McIntyre & myself.

... I take the opportunity of saying  
that none of us have been selling  
during the recent panic. On the con-  
trary Stephen, Smith, McIntyre  
and I have been helping to support  
the market & have added considerably

to severe holdings. . . . Wish you had  
communicated with us earlier in  
answer to Stephens proposal. . . . [and  
then] the dealing might have been  
sooner arrested and the "Short" would  
not have grown so bold. . . . The  
attacks of the German speculators  
who seem to have been co-operating  
with Osborn. . . . have been rather  
overdone & will carry little weight  
beyond the moment. . . . [your] Annual  
Report will have to be well considered.

Gen. Covesp. & , Bate