

1882, Sept. 10

"La Fourche, Courmayeur"
[Quebec]

Geo. Stephen to J. J. Hill

Many details of fishing conversation with
Suzette Macdonald at Rivière du Loup.
"I think I have thoroughly roused him to the
danger of the Govt not being in a position to
carry out their part of the [C.P.R.] contract. ^[Suzette] Rose
helped me in this, I have pointed out to him that by
the end of this season we shall have earned & be en-
titled to the $\$15$ [?] for 10 million acres & next
year we shall call for 5 millions more & he now
knows if the remaining 10 are not set apart now,

From 8-B-3:

there will be no land stock
as the contract calls for to
guess what we have finished our
part of the business." Re great earnings of "blessed

old road [Manitoba - Hills road] "I am only sorry I have
 had to sell some of mine to get out of debt + to pay up
 my C.P.R. stock, we have all here thought it better to
 pay up the 25% at once, so that it cannot be sold
 hereafter that we sold the stock at 25% at time when
 the C.P. did not need the money + so "closed" the
 sale. If you have not done so, I would advise you
 to do the same. The investment returns about
 15% to us. To return to the blessed old Ry. I am trying
 to make arrangements to buy back all I have sold + have
 them carried for say 6 mos, keep this quiet to yourself as
 I hate the very idea of anything that would look
 like speculating in the stock, I never will speculate in
 any stock of whose board I may be a member. Re the
Ontario Globe, which Stephen plans to buy because of its
 malignity vs. C.P.R., "it is simply disgusting its unfairness
 to us all + we owe Brown one who wretched malignity."
Globe has it that C.P.R. has bought the Manitoba, South Eastern Ry.
 "it will say no it will Manitoba road + maintain it as an independent" + leave it to

See next card #2

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- 2. Stephen to Hill

("the C.P.P. cannot use bonds on branch lines")
"The man; S.W. Co (ourselves) would have the lands for their trouble. What do you think of this plan, which you will see we must keep strictly to ourselves till we can get hold of the stock held by [Dr.] Schultz & others, VanHorne is busy catching hold down here. ... I am anticipating a 'tussle' at Ottawa over our tariff of rates, but if the Govt wish to make the rates they may as well run the road. All that is needed is firmness. The worst feature in the case is the yielding tendency of both Angus & McIntyre neither of whom appreciate the importance of having this matter right at the start. ... I see an effort is being made to do business in the Thunder Bay branch on [?] 15 [clause 10 in the contract?] The Govt would much prefer the contractors devote their
Redisallowance?

wholly energetic finishing the work of construction they may not think it politic to say so. Had I not been interested in the Manitoba ~~road~~ [St. Paul, mples + Manitoba] road, I would have opposed the opening of the T [Thunder] Bay branch before it was ready + safe, but if I said that it would be said at once that we kept it back in the interest of the Manitoba road."

"Ramsay has bot my farm as you may have found missing "seen" I think he will be a good sample to have up there at all events he will be a great improvement on poor Willie + myself. --- as soon as I am get things squared at Ottawa, I will start for my last trip of the season to see the Bishop ^{5000 ft} to find out how near he can take me to the Saskatchewan. Oh what relief it was getting your wire announcing Rogers success. Every body is pleased but the gov't and it must be too, only it has not the honesty to admit it."

Rogers
Date