

Thomson, A. D.

July 28, 1902

Hill to E. T. Nichols

Has to deliver over 5,600 shares of Northern Securities shares to Thomson of Duluth, "who is, as you know, an old investor." On Aug. 1 please pay to Mrs. Slade and to Mrs. Beard each \$3500.00. This payment will be quarterly hereafter, as I am making a trust for each one of them on this basis."

JJH LetterBook, 6/1/02 - 6/7/06, p. 7