

Thunder Bay Branch

May 28, 1883

Hill to J.S. Kennedy, just boarding ship for
Europe

I saw Smith and Angus in Montreal; they agree with us but seem not to understand the [Can. Pac. versus the Manitoba Road] situation. Nothing can be decided until George Stephen's return. "I outlined to Messrs. Angus and Smith what I thought would be a fair arrangement covering the interest of both lines and I have no reason to think they differed with me in any material point." They said they were surprised that the opening of the Thunder Bay line would make any material difference to the Manitoba Co. Canadian Press has been active in giving currency to rumors of a great con-

test between the two companies and the recent falling off in Manitoba earnings is attributed to the opening of the Thunder-Bay Branch. More re the drop in the Manitoba Road's stocks, from 125 or 130 to about 118 or 120.

JJH LetterBook, 3/15/83 - 7/31/83, p. 157