

Valentine, D. H.

June 15, 1883

Hill to Valentine

I have advanced to you to date \$97,560.22
(land purchases \$52,780.12, other \$44,777.60)
Contract says you are to have for all the purposes "other than land purchases" \$50,000, of which you have had \$44,777.10, having still for other purposes than land purchases \$5,222.90. Anticipate the amount still due the St.P.M.& M Co.: a/c Principal and interest 79,645.95. Total 182,429.07. I do not wish the total disbursements to exceed the sum of \$200,000, with which to comply with the provisions of the contract in regard to getting land in compact shape etc. You may not find it necessary to disburse all of the \$17,570.93 & you may deem

it advisable to disburse more than that... Of course it is of great importance to the interest of the enterprise to secure further tracts of land within the limits of the present purchases."

JJH LetterBook, 3/15/83 - 7/31/83, p. 219