

Wheat trade

October 6, 1888

See

St. Anthony Elevator, Minneapolis

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Hill to C. A. Broadwater

Cost of Montana Central has run beyond the estimates on which we based our calculations, so that it amounts to fully \$500,000 more than the price of the bonds. Also the expenses of the Manitoba on the Milk River line have been very heavy- also the additional work at Great Falls smelter track. Usually these additional sums could be met by our ordinarily large earnings in the fall months, but this fall our wheat crop is badly injured and high prices of wheat have led farmers to hold back their wheat and give all their time to fall plowing.

JJH LetterBook, 4/12/88 2/7/89, p. 465