



MINNESOTA HISTORICAL SOCIETY  
Minnesota State Archives

## COMMERCE DEPARTMENT Banking Division

### An Inventory of Its Examiners' Reports

#### OVERVIEW OF THE RECORDS

**Agency:** Minnesota. Banking Division.  
**Series Title:** Examiners' reports,  
**Dates:** 1912-1951.  
**Quantity:** 0.5 cu. ft. (partial box).  
**Location:** 110.B.16.15B

#### SCOPE AND CONTENTS OF THE FILES

Under the 1909 guidelines establishing the Banking Division, the superintendent of banks held the responsibility of "constant supervision, either personally or through the examiners...over the books and affairs of the state banks, savings banks, trust companies, building and loan associations, and other financial corporations doing business within the state." Minnesota's counties were divided into eight districts, with examiners assigned to each. Examiners were charged with the task of twice yearly "inspecting and verifying the assets and liabilities of each [financial institution], and so far investigate the character and value of the assets...as to ascertain with reasonable certainty that the values are correctly carried on its books." [Minn. Laws 1909 c201]. The department was succeeded in 1925 by the Banking Division of the Department of Commerce [Minn. Laws 1925 c425].

These reports include such information as the bank's incorporation date and amount of capital at incorporation, officers, examiner and examination committee, annual meeting and directors' meeting dates, shareholders, and detailed statistics on resources and liabilities. The latter often include names of individuals in debt to the bank.

#### INDEX TERMS

*This collection is indexed under the following headings in the catalog of the Minnesota Historical Society. Researchers desiring materials about related topics, persons or places should search the catalog using these headings.*

**Topics:**

Banks and banking--Minnesota.  
Bank examination--Minnesota.  
Regulating.

**Organizations**

Minnesota. Dept. of Commerce.

**ADMINISTRATIVE INFORMATION**

**Preferred Citation:**

*[Indicate the cited item and folder title here].* Minnesota. Banking Division. Examiners' reports. Minnesota Historical Society. State Archives.  
*See the Chicago Manual of Style for additional examples.*

**Accession Information:**

Accession number(s): 2000-20

Provenance: This group of reports was received as such from the Commerce Dept. Banking Division. The basis for the selection or retention of these files is unknown.

**Processing Information:**

Processed by: Shawn Rounds, August 1999.  
PALS ID No.: 0900322198

**DETAILED DESCRIPTION OF THE COLLECTION**

*Note to Researchers: To request materials, please note both the location and box numbers shown below. Each file consists of one folder unless specified otherwise.*

**Location**

110.B.16.15B                      Bank No. 169 (Citizens Bank, Hutchinson), 1912-1914, 1936.  
Bank No. 224 (First State Bank, Red Lake Falls), 1915-1918.  
Bank No. 261 (Janesville State Bank, Janesville), 1914.  
Bank No. 303 (First State Bank, Ashby), 1926.  
Bank No. 321 (Carver County State Bank, Chaska), 1944.  
Bank No. 345 (Sanborn State Bank, Sanborn), 1946.  
Bank No. 429 (Nicollet State Bank, Nicollet), 1933.  
Bank No. 480 (State Bank of Pennock, Pennock), 1912.  
Bank No. 556 (First State Bank, Clearwater), 1927.  
Bank No. 571 (First State Bank of New Market, New Market), 1942.  
Bank No. 579 (First State Bank, White Bear Lake), 1935.  
Bank No. 695 (Scanlan-Habberstad Bank and Trust Company,  
Lanesboro), 1941.  
Bank No. 730 (St. Louis County State Bank, Duluth), 1934.  
Bank No. 732 (State Bank of Brownsdale, Brownsdale), 1913-1914.  
Bank No. 744 (State Bank of Bird Island, Bird Island), 1912-1913.  
Bank No. 898 (State Bank of Bruno, Bruno), 1951.  
Bank No. 916 (Amiret State Bank, Amiret), 1928.

Bank No. 929 (State Bank of Greenwald, Greenwald), 1922.  
Bank No. 1010 (First State Bank, Ely), 1932.  
Bank No. 1026 (Security State Bank, Saint Paul), 1913-1914.  
Bank No. 1103 (First State Bank of Wyoming, Wyoming), 1947.  
Bank No. 1159 (First State Bank of Meriden, Meriden), 1940.  
Bank No. 1207 (Produce Exchange State Bank, Saint Paul), 1930.  
Bank No. 1240 (State Bank of Commerce, Saint Paul), 1924.  
Bank No. 1304 (Wright State Bank, Wright), 1923.  
Bank No. 1331 (Chicago-Lake State Bank, Minneapolis), 1931.  
Bank No. 1460 (Olmsted County Bank and Trust Company, Rochester),  
1929.  
Bank No. 1507 (First State Bank of Pine Creek, Pine Creek), 1925.  
Bank No. 1514 (Marshall County State Bank, Holt), 1937.  
Bank No. 1543 (Security State Bank, Wells), 1943.  
Bank No. 1580 (Farmers State Bank, West Concord), 1950.  
Bank No. 1630 (State Bank of Redwood Falls, Redwood Falls), 1939.  
Bank No. 1648 (Security State Bank of St. Michael, St. Michael), 1945.  
Bank No. 1654 (Vesta State Bank, Vesta), 1948.  
Bank No. 1660 (Gary State Bank, Gary), 1949.  
Bank No. TR#13 (Rochester Land and Trust Company, Rochester),  
1938.