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# NEWS RELEASE

## from the **HUMPHREY** for **SENATOR** **VOLUNTEERS**

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### REPUBLICANS LACK FAITH IN AMERICA'S PEACETIME ECONOMY: HUMPHREY

America "can and should have greater prosperity in peacetime than in wartime", Senator Hubert H. Humphrey declared last night in an address at an Eighth Congressional District DFL Rally at Eveleth, Minnesota.

Republicans show "a lack of faith in our dynamic economy" when they say otherwise, Senator Humphrey insisted.

"They are preaching a dangerous, backward-looking philosophy when they tell you not to expect good times, now that the Korean conflict is over", he said.

"Do you mean to tell me our country is ever better off when most of its productive capacity is going into weapons of destruction, instead of going into things people need for higher living standards?

"All we need is willingness at the top to broaden the base of American purchasing power, to start our economic gears rolling toward greater rather than less prosperity for the American people", he declared.

Instead, Senator Humphrey declared, Republicans are proclaiming that "we must expect downward adjustments -- even President Eisenhower has called the current slump a 'healthy' and 'necessary' adjustment.

"What's 'healthy' about families lacking income to provide for their needs?

"What's 'necessary' about a country as rich in resources and know-how as America having to turn backwards instead of going ahead with an expanding economy and an ever-increasing standard of living?

"The Republicans seem to regard a certain amount of economic downturn as not only normal, but inevitable. That seems to be the Republican Law of Gravity -- they think that everything that goes up must come down, in the economy just as in everything else.

"I have more faith in America and the ability of its people -- if they are given a fair chance. I have faith in our economy to progress and expand. I want to repudiate the Republican idea that downward adjustment of our economy is either 'healthy' or 'necessary'.

"The only thing that seems to be 'necessary' is for a change in national leadership in the Congress, and the most 'healthy' sign I see is the growing wave of sentiment insisting upon a change in November", Senator Humphrey said.



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