

SENATE SMALL BUSINESS COMMITTEE

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The Senate Small Business Committee will conduct a study of the impact of Federal taxation on small business between sessions of the 85th Congress, Senator John Sparkman (D., Ala.), Chairman of the Committee, announced today. The study will include a series of hearings in 16 cities after Congress adjourns. The Chairman hopes that the study will result in an all-inclusive small-business tax bill which will be introduced early in 1958.

During the spring of 1952 the Subcommittee on Taxation of the Senate Small Business Committee undertook the most thorough and intensive study of small-business taxation ever conducted. Testimony was taken from business and professional people in seven cities throughout the country. The report of the findings and recommendations of the Subcommittee was issued as a unanimous Committee report on June 18, 1953. The major recommendations of that report were accepted and written into law subsequently much to the benefit of the American small-business community.

"However," stated Senator Sparkman in making this announcement, "all members of Congress, and members of this Committee in particular, have become increasingly aware of the unfair burden of Federal taxation imposed on small business. The position of this important segment of our economy has worsened in the past few years because the relief granted in the 1954 Internal Revenue Code did not extend to it. It has become more and more clear that tax relief for small business is urgently needed."

The Chairman stated the purpose of the hearings "to be dual in nature: 1) to examine anew the impact of Federal taxation on small business, and 2) to acquaint the small-business men of the country with the various relief measures proposed to the Congress so that the Committee may have the benefit of their opinions, criticism and recommendations in drafting an all-inclusive small-business tax bill." The study is to be conducted as a project of the full Committee, the Senator said.

The tentative list of the cities in which hearings will be conducted includes Birmingham, Boston, Chicago, Cleveland, Dallas, Denver, Kansas City or Wichita, Los Angeles, Miami, Minneapolis, New York City, Phoenix, Portland, and San Francisco.

The Senators on the Committee, all of whom will participate in the study, are:

John Sparkman (D., Ala.), Chairman; Russell B. Long (D., La.); Hubert H. Humphrey (D., Minn.); George A. Smathers (D., Fla.); Wayne Morse (D., Ore.); A. S. Mike Monroney (D., Okla.); Alan Bible (D., Nev.); Edward J. Thye (R., Minn.); Leverett Saltonstall (R., Mass.); Andrew F. Schoeppel (R., Kan.); Barry Goldwater (R., Ariz.); Thomas H. Kuchel (R., Calif.), and Jacob K. Javits (R., N.Y.).

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