HUMPHREY FOR PRESIDENT COMMITTEE Suite 740 Roosevelt Hotel Washington, D.C. ADams 2-3411

FOR RELEASE: Thursday AMs, Dec. 17, 1959

### G.O.P. "BODY BLOWS" SCORED BY HUMPHREY

WEST DULUTH, Minn., Dec, 16 -- Senator Hubert H. Humphrey charged tonight the Republican Administration had "badly hurt" areas such as Northern and Northeastern Minnesota "in three crippling ways."

In a speech tonight at Steelworkers Hall, the Minnesota Democrat listed the Republican "body blows" as:

1. "The Republican opposition to area redevelopment, a measure which has been pushed by Democrats to bring life back to depressed areas in the form of new industries, new jobs, and new opportunities for economic growth and expansion."

2. "The Republican 'tight money' policy, which particularly in high-risk areas has slowed economic growth, burt basic industries and homebuilding activity, and crippled purchasing power. This Republican Administration has pushed up the price of money to the highest point in 25 years."

3. "The Republican agricultural program, which is destroying the values of small-town life, wrecking whole communities and hiding America's hope for the world's hungry under bushels of unused surpluses.

"Incidentally, I welcome the President's endorsement of my 'food for peace' plan in his speech in India, and all I hope is he will tell his Administration to get behind our bill in Congress -- on the calendar since last August. With such support - however belated - we can enact a meaningful program without further delay."

Labeling the Republican Administration as one of "no go, go glow, not now, veto," Senator Humphrey declared:

"This Republican Administration uses Wall Street as its economic barometer instead of the true measure of economic improvement in the thousands of cities, towns and villages across the nation. It has shown a callous disregard for unemployment, despite its pious claim to having brought prosperity.

"And as for tight money, this Republican Administration has laid tribute on working people, farmers, and small businessmen, who pay the cost of high interest rates whenever they buy a house, a car, a tractor, or make some business improvement.

"The Republicans have run up the government's interest payments on the national debt by \$1.5 billion. Today, more than \$1 of every \$8 the government takes in in taxes, it pays out in interest. Think of what that billion and a half a year could provide in schools, housing, hospitals, in area redevelopment to breathe new life in distressed communities.

"It seems impossible for members of a Republican Administration to identify themselves with the bulk of the people.

"America deserves a better deal than it's getting. America's greatest hope lies in a return to popular government led by a vigorous Democratic President."

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COPY. 209 Mayn - Sen Carr - ADET READING COPY. Merry H EXCERPTS FROM REMARKS OF SENATOR HUBERT H. HUMPHREY ycon STEELWORKERS HALL Jull Freedon WEST DULUTH, MINN. -- DECEMBER 16, 1959 The Republican Administration has badly hurt such areas as Northern and Community facility Northeastern Minnesota in three crippling ways. Lipera Lawo\_ , work It has dealt three major body blows. These are: 1.) The Republican opposition to area redevelopment) h has been a measure whi pushed by Democrats to bring life back to depressed areas in the form of new industries, new jobs and new opportunities for economic growth and expansion. The Republican 'tight money' policy, which particularly in high-risk areas has slowed economic growth, hurt basic industries and homebuilding activities and crippled purchasing power. This Republican Administration has pushed up the price of money to the highest point in 25 years. me-25 pmt per mone The Republican agricultural program, which is destroying the values of small-town life, wrecking whole communities and hiding America's hope for the IN & Wall Street world's hungry under bushels of un-used surpluses. Incidentally, I welcome the President's endorsement of my "Food for Peace" Loca plan in his speech in India, and I hope he will tell his Administration to get behind our bill in Congress -- on the calander since last August. With such 4 support -- however belated -- we can enact a meaningful program without further delay. 199 more

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no - Steel Strike Jene -00021 AREA DEVELOPMENT PROGRAM I want to take this occasion to announce to you that my staff and I have been ACARCHING working out a program that might prove of some tangible to the Iron Range Area. I don't mind telling you that I am thoroughly disgusted with the plain lack of human interest the present Administration has in the problems of chromically labor surplus areas. Perhaps some of you will say, " Oh --- there goes Humphey again; wacking away at the Republicans". Weal, sir, I mean it. The Democratic Senate has passed any number of bills that would have brought immediate, direct benefit to this area . PRUMERATE THE VARIOUS BILLS: Youth Conservation, et.) The Republicans just plain don't seem to understand that when a person sinks his roots into an area, it takes a good deal were of soul searching and soul wrenching to uproot associations of many eXXX years standing and start out INXEEXENX on an unknown exodus to strange country and an undertain massill uture. With the heap of my colleagues John Blatnik and Sen. Gene McCarthy we have fashioned together an AREA DEVELOPMENT PROGRAM: a program that is modest in scope and yet could well be the first big step toward the industrial development of the Iron Range. PROGRAM DETAILS Briefly explained, I have arranged for a team of industrial engineers from Washington D.C. to visit this area from January 18, 1960 to Han. 23, and possibly through the 27th Of Jan. and make an economic analysis of the entire This analysis will be the most thorough XXX economic survey this area area. has ever had and, furthermore, will be the most thorough that this particular group has ever made. PURPOSE

The purpose of this survey is to find out what the natural economic advanatages of this area are. In other words, before you can go about locating industrial prospects in any organized fashion you must first determine what a given area has that industry wants and then decide which industries which industries are best fitted to the area's advantages and needs. Once these important steps a re taken, the area can them focus on the types of industries that are most likely to be attracted to the area.

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#### FURTHER STEPS

There is actually a good deal more that must be done before you and the other communities in the Area can actually start getting industry here. I want you to understand that I am not promising new industry is going to move linto this area as soon as this research group leaves. Much will remain to be done by the local communities themselves; such as, compiling a list of industrial prospects, contacting them, keeping them, arragning for locations, etc. It will probably involve the organization of/Local development corporation LOCAL DEVELOPMENT CORPORATIONS

Along that line of local development corporations, I want to report to you that I was astonished to learn a few weeks ago that the Federal loan program for local development corporations has been practically scuttled by the present Administration. I took an active part in getting this program through the U. S. Congress and passed into law. It is a good program; the kind of program that XXX is ideally suited for the economic development of just such an area as the Iron Range. But what has happened. In the year and one half that this law has been on the books, not one XXXXXXX piece of printed literature has been published or dXXXXXXXX distributed explaining the program. Only 28 such loans have been made in the entire country, and a paltry two in the State of Minnesota.

Do you know how that program works? Just briefly --- if you have a chance to get a new industry, and they need a building that costs  $\frac{1}{3}$ - let us say \$100,000 - you need raise only \$20,000 in the community. You can borrow the rest --- 80% of the total cost of fixed assets -- from the Small Business

## Administration.

Well, let me tell you -- I have warmed a few ears in Washington since I learned this; and I don't mind telling you I am going to warm a few more things ew more things if things don't change.

#### SUMMARY OF AREA DEVELOPMENT PROGRAM

Summing up, therefore, a team of industrial experts will be c oming into area - into (name of town) --- from Jan. 18 to Jan. 23, and possibly through the 27th of Jan. to conduct an extensive economic survey of the area. They will tell you the best ways to go about attracting industry, and advise you of the many Federal programs available that might be worked in. And finally, to guarantee that this program is followed through I am assinging Mr. Gene Foley, Legal CANANAX Counsel of my Subcommittee on Small Business, to accompany the group of experts on this tour and to continue to act as my personal liason with the prople of this area once the survey has been completed.

Any interested parties here today should see Gene Foley as soon as this meeting is over and talk over details for an exact itinerary and other matters that might XX have to be done locally before the AXX research group gets to this area.

Jene Joley

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