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HUMPHREY: "EXPANDING ECONOMY WILL PAY FOR NECESSARY PROGRAMS"

Senator Hubert H. Humphrey said last night that greater economic growth and fiscal reform could meet the costs of necessary domestic and international programs.

"The United States can receive billions of dollars more revenue if our economic growth rate is restored to 5 per cent," Humphrey told a group of Twin Cities businessmen. "An expanded tax base means increased tax revenues without tax increases.

"A serious effort to close tax loopholes -- particularly for business expense accounts -- will also mean increased revenue.

"A workable farm program and tightening up of the administration of the Commodity Credit Corporation inventory would reduce the \$9 billion spent yearly on storing farm surpluses.

"And if medical care is provided through the Social Security system on a self-financing basis, we won't lose money through a charity, give-away type of program advocated by the Republicans."

Humphrey declared that a statement in the Republican National Committee publication "Battle Line" that a family earning \$4,000 a year would have to pay almost \$1,000 in taxes under Democratic programs "is an outright and outrageous fabrication."



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