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✓ Primary -
✓ Register - Vote -
✓ Pat Murphy - change Register
mks o'malley

④ C.W.A. - Vic Mares
Local 7201 - St. Paul

④ Joe Wislenger
Duluth Central
Body

REMARKS
OF

HUBERT H. HUMPHREY

AFL - CIO CONVENTION, DULUTH

SEPTEMBER 22, 1970

Dan Ror
COPE

Anderson Perpich - Blatnik -

The United States stands first among the nations
of the world not because of its mighty military machine.

Not because of its factories, farms or mines.

Not because of its great institutions and traditions.

The power of this great country is in the energy and
spirit of our people.

The great American engine of productivity is driven
by the dedicated, hardworking, proud men and women who toil
in our factories, our mines, our offices and our fields.

They are the heart of America. They are its source
of life - the very pulse of American greatness.

People -

Yes, people

Just people.

Murphy & H.H.

Know the Issues
Know your facts!

People /

And people is what this campaign is all about ---

I care about people ---

And that's why I'm a Democrat because Democrats care about people.

We care about people's jobs, and their health and schools for their children.

Yes - -- and we care about their pride and their security and their safety.

A lot of nonsense is going to be spoken in this campaign about law and order. My opponent has already begun a slanderous smear campaign suggesting that Democrats --- particularly liberal Democrats are soft on crime. Well, it won't wash.

The people are not going to be fooled by Republican rhetoric.

Because Democrats care about people, a Democratic Congress sponsored, fought for and enacted into law the landmark Safe Streets Act of 1968.

Chambers
must do

Law & Order
Police
Firemen

- 2 -

Law & Order
Law: Justice
Done much
more to do
Schmitt
strong!

Crime is not going to be licked in this state or in this country by Republican campaign slogans --- it will be licked by people working together. I am ready to do that job just the way I got it done when I was the Mayor of Minneapolis.

That's right Democrats care --- and that's the difference.

That's why you have Republican recessions and Democratic prosperity.

And I say we've had one Republican recession too much --- and this is it.

Tonight, I want to talk to you about people --- their jobs and the prices they have to pay --- and what we can and are going to do about it.

Recently when President Nixon was asked about soaring food prices he stated that he was encouraged because "the rise of the rate of increase is downward rather than upward."

Now when you take the Wall Street lawyer talk out of that statement what it says is that food prices are still going up ---

and, farmer prices
Down, too

not as fast, perhaps --- but still going up.

Well that doesn't encourage me.

It doesn't encourage you.

And it doesn't encourage our wives - because it still means that the grocery dollar is buying less and less.

But apparently it does encourage Republicans.

↳ Republican Secretary of Commerce Stans recently visited the Twin Cities to offer support for my opponent, Mr. Stans told his audience that the fight against inflation is all but over, conceding that there were a few "weeds" in the economy --- "weeds" was his word.

That gives you some idea about how Republicans think.

↳ Minnesotans have had a 7 percent increase in consumer prices over the past year --- but Mr. Stans calls those "weeds".

↳ One million Americans are out of work today who were earning a living and supporting their families just one year ago and Mr. Stans calls those "weeds".

L In fact, there are one and one half million more
unemployed American workers in this country since a
Republican Administration took over in 1969. A million and a
half "weeds", Mr. Stans?

L In fact, Mr. Stans said that while the rise in unem-
 ployment is "regrettable and serious for the individual involved"
it was necessary to fight against inflation.

L Necessary indeed ---

L Necessary for whom --- to sustain the highest interest
rates in over 100 years.

L Why is it that Republican economics always take the
hide off of people while permitting banks to enjoy record profits?

L Perhaps you find all this a trifle confusing. Ho,

Particularly when I recall that in August President
 Nixon told us that the reason he had to veto legislation providing
federal funds for aid to education and for health research was
 because he said we are faced by a "runaway inflation".

Well now --- if the President felt that way in August why does his Secretary of Commerce feel different in September.

How does August's "runaway inflation" become September's "orderly" growth?

This is no more than a cold, calculated Republican stratagem to verbally give the economy a prosperous look --- at least till the November elections are behind us.

But with prices up, employment down --- with the constant threat of lay-offs, and with no opportunity for overtime, we know we're in trouble.

In every factory in this state --- in every office --- at every sales counter, working men and women are worried.

Each week the paycheck is worth less as inflation takes its ever increasing bite.

"Look to your left, and look to your right, one of us may not be working next Monday morning."

Isn't that the watchword? !

↳ But that's Republican recession economics.

↳ Republicans call it anti-inflationary.

↳ I call it anti-people.

~~And that's not Democratic rhetoric that's Republican policy.~~ They say "Unemployment is necessary to fight inflation."

Remember that's what the Republican Secretary of Commerce said.

That's been their game plan for over 40 years.

Everytime we've given them the chance that's the way they've played it.

↳ We had a Republican depression in 1930. We had three Republican recessions in the 1950s. And now we have a Republican recession in 1970.

↳ Listen to this. This isn't Democratic propaganda --- it isn't even AFL-CIO propaganda --- it comes from a relatively conservative business journal known as Business Week (9/12/1970) and I quote:

Businessweek!

L "The employment picture continues to darken -- ~~as economists said it would~~. The unemployment rate edged up to 5.1% of the labor force in August -- ~~the highest since 1964~~. At 4.2 million *unemployed* there are now 1.4 million more workers out pounding the pavement than a year ago.

L "The number of jobless seems sure to continue its climb. Normally, it takes a growth rate in the economy of more than 4% to absorb new workers into the labor force and to reabsorb those displaced as productivity improves.

"The economy is far from that rate of growth. In the current quarter the rate may be only about 1% or so -- ~~just not enough to make room for new workers~~.

~ L "The picture is actually a bit darker than the unemployment rate suggests. L As jobs become tougher to find, marginal job seekers are dropping out of the labor market, thus holding down growth in the labor force and the reported unemployment rate.

L "It is becoming harder to find part-time work, too. L The unemployment rate for the 9.5 million workers in the part-time labor force has

soared to 8%, from 6.4% last May.

✓ "The number of hard-core unemployed is increasing steadily.

Those who are jobless for 15 weeks or longer now make up 17% of total unemployment. ✓ And that figure will go up as the recently unemployed, facing an even tougher job market, join the long-term unemployed.

"Economic consultant Townsend-Greenspan & Co., predicting only a modest economic recovery over the next year, says that a steady increase in the number of jobless will produce a 6% rate by the late summer of 1971." - There's the Picture

And since this is an election year, I might add we had a little Democratic prosperity in between those Republican recessions.

In the 1960s, for example, we had the longest period of sustained economic growth that this country has ever enjoyed.

Yes, in those years we demonstrated the vitality of our economy and its capacity for sustained full employment, increased consumer purchasing power and stable prices.

Let's look at the record. In 1960 we had an unemployment rate of over 7 percent. By the end of 1968, we drove unemployment down to 3.3 percent.

Yes, we had some inflation in the Democratic years, but it was one-third less than it is today. In 1968, consumer prices --- with full employment and increasing productivity --- rose by only 4.5 percent. Consumer prices today, with increasing unemployment and a stagnating economy, are rising at a rate in excess of 6 percent a year.

Now we have unemployment --- then we had a growing booming economy.

It didn't just happen that way. The difference is that Democrats care about people. Their economic prescriptions are designed to produce "perk-up" prosperity, not "trickle-down" Republican economics. Yes and Democratic Administrations have had the courage to lower or raise taxes when they knew that would be good for the country.

Our economy is still basically healthy - a magnificent production machine. The problem lies in the Republican economic witch doctors and their anti-people medicine.

Remember when Jack Kennedy called the Kingpins of the steel industry to the White House and told them he wanted steel prices rolled back. And they were.

Remember when Lyndon Johnson told the copper magnates that if they let copper prices rise he would supply the market with copper from government strategic stockpiles.

And copper prices were kept down.

However, this Republican Administration has announced again and again that it is not going to interfere with "natural market forces" - that's just another way of saying to the industrial barons of this country "Anything goes".

And it has --- we are suffering from the worst sustained inflation in 25 years.

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↳ We have been hearing a lot of talk recently about increased wages --- and some of it has been fairly irresponsible talk.

↳ Let's remember that "wages always follow prices".! *Wages + Prices*
Let's just look at the record. ↳ In "purchasing power" dollars the average weekly earnings of American factory production workers have declined two dollars from 1965 --- from \$88.06 per week in 1965 to \$86.07 per week in 1970.

The American working man is not helped by inflation.

↳ American labor is helped by increased productivity and relative price stability. That's what Democratic prosperity has been all about.

If this Republican Administration won't exert its prestige, moral force and high office to control inflation then *+ all back Murphy must!*
Congress must assume that responsibility. - *Employment Act of 1946*

↳ Irresponsible price increases must be subject to the public spotlight. The so-called natural market forces scarcely exist in many of our highly concentrated near monopoly basic industries. ↳ Congress can call to the "committee witness table"

all those who put their pocket book before the national welfare.

↳ Big business and big banks must be brought into the court of public opinion.

↳ And if with your help I get back to Washington, that's just what I intend to do. #

↳ We've all heard a lot recently about tight money. *Tight money*

↳ Tight money has driven interest rates to now record highs.

Tight money is why you can't get a mortgage for a new home, ~~a loan for a car.~~

↳ Tight money is why housing construction is down 20 percent below last year.

↳ Tight money is part of the Republican economics.

↳ Tight money is what raises bankers profits but puts workingmen and women out of work. ~~and the farmer and~~

↳ Tight money is made by the Federal Reserve Board. *Fed Reserve*

↳ They create the amount of money available to bankers, businessmen, and the amount available for you and me. ↳ That's why President

Nixon appointed his old friend Arthur Burns to head the Federal

Reserve Board. You remember Mr. Burns --- he was the one who

~~who when doubt it or~~

1 questioned how there could be poverty in rural America because that's where "people have yards in which to grow things."

↳ The Federal Reserve Board ^{is} not responsive to the needs of the working men and women in America. ↳ One of the reasons for this is that working people have no representation on that Board --- despite the fact that its decisions affect their very lives.

↳ The time has come when the workers of America must be represented in the councils that decide their fate. !

↳ And I propose to do something about it. !

The Federal Reserve Act must be amended to provide for labor representation --- and farmers, too, need genuine farmer representation.

↳ It can and must be done.

With your help it will be done.

↳ Republican "no growth" economic policies must be turned around. Because of this recession we have already lost

What we could do

*Health
Educ
Cities
Housing*

*Environment -
Law Order*

\$19 billion in federal revenues. For this year alone we will have lost \$40 billion in potential output.

A continuation of these Republican restrictive economic policies runs the risk of losing \$1 billion per week in American productive potential in 1971.

Get the

A promised Federal Budget surplus has now been turned into a projected \$10 billion Republican deficit.

We cannot afford to accept this leaderless drift in the face of ever increasing unemployment and mounting prices.

Increasingly, the Administration seeks to have us believe that the current recession is due to the winding down of the war in Southeast Asia. While painful adjustments may well be called for in certain industries because of the welcomed de-escalation of conflict, our present unemployment and "no growth" economy is a direct result of Republican economics.

No Growth Policy

Our economy is slumping not because of cuts in defense spending, but because the Republicans are preventing reasonable expansion. Presidential vetoes of aid to education, health research and hospital construction --- as well as calculated

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Administration refusal to make Congressionally authorized expenditures for needed programs is sapping our economic strength.

This Republican Administration and its supporters--- like my Republican opponent must bear the responsibility for these facts.

Republican economic witch doctors have their eyes on Wall Street --- I want to see the focus back on Main Street --- where it belongs.

Housing, aid to education, hospital construction and health care are programs supported by Democrats because they are needed and because they provide jobs. They bring Democratic prosperity dollars --- instead of Republican I.O.U.s

That I.O.U. falls due on November 3rd. On that day, the people of the State of Minnesota are going to demand payment in full from our Republican friends.

And we Democrats are going to go to the State House and to Washington, with your help, to do the job that needs to be done.

With your help
--- it can and
it will be done.



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