Phes smouther 00,1664 - Pres Stubbler 31/million Dowid Dulmeffey Miligation 1961-1969 Brathers nu Prov # 5% Sisters 1,200,000 Deline in asualter. poor "PRESCRIPTION FOR ECONOMIC RECOVERY" 1962-71 Howard offern IL 6wa REMARKS OF THE HONORABLE HUBERT H. HUMPHREY Fast tracker, 1968 - at: City SICHMAN I Endorse you - thingy" Put make his Prestrumen Partal Ratio up van Rates Treight Rates - wholesale Price Index is Elistered lite - unimplayment up - Wallar Value Docon Balance of Payments Defect up number of Coor on mercase 5%. Welfare Roles expands Cost of Living up. 201-946

et amoura Barralley S THERE IS MORE THAN JUST AN ECONOMIC— THERE IS A VERY REAL ETHICAL OR MORAL ASPECT TO FORCING MILLIONS OF AMERICANS OUT OF WORK TO "HELP IN THE FIGHT AGAINST INFLATION." LOVER 5 MILLION WORKERS AND THEIR FAMILIES ARE BEARING THE COSTS OF THIS WASTEFUL, INEFFECTIVE AND IMMORAL POLICY OF DELIBERATE - 1 -UNEMPLOYMENT.

WE DO HAVE INFLATION -- THE WHOLESALE PRICE INDEX WITH A 6.3% ANNUAL RATE OF INCREASE FOR THE FIRST 4 MONTHS OF THIS YEAR, IS CLEAR EVIDENCE OF THIS. [INCREASES IN WHOLESALE PRICES EVENTUALLY ARE REFLECTED IN THE PRICE THE CONSUMER PAYS -- SO THIS LATEST WHOLESALE INCREASE FORECASTS CONTINUED JUMPS IN THE COST OF LIVING. BUT WHAT DOES THIS MEAN IN THE REAL WORLD INHABITED NOT BY STATISTICS BUT BY PEOPLE -- YOU AND ME? (IT MEANS THAT WE HAVE MILLIONS NEEDLESSLY AND TRAGICALLY OUT OF WORK AND IT ISN'T DOING A BLESSED THING TO COOL INFLATION UNJUST FOR BUREAUCRATS IN WASHINGTON, SAFE IN THEIR HIGH-PAID JOBS, TO DECREE THAT SOMEONE ELSE

SHOULD BEAR THE BURDEN OF INFLATION.

WHO BEARS THIS BURDEN WHO SHOULDERS THE WHOLE COST? NOT THE BANKERS -- NOT CORPORATE PRESIDENTS LIT'S THE WORKERS AND THEIR FAMILIES. THOSE WHO CAN LEAST AFFORD IT ARE FORCED INTO BANKRUPTCY, THEIR HOMES ARE LOST THEIR DIGNITY AND FAMILY LIFE DISINTEGRATE, AND IT'S ALL A WASTE. IT ISN'T DOING ANY GOOD. INFLATION CONTINUES

I COULD UNDERSTAND THE REASONING OF THOSE WHO

NEW ECONOMIC AND MORAL COMMANDMENT: THOU

SHALT NOT CAUSE ANOTHER TO BE UNEMPLOYED TO KEEP PRICES

FROM RISING.

NOW WE HAVE A VERY REAL ECONOMIC AND HUMAN TRAGEDY TO

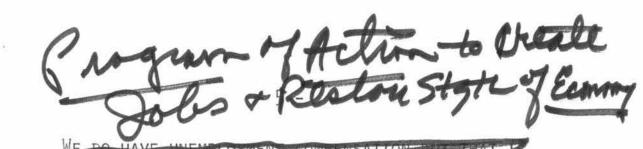
EVERY AMERICAN WHO WILLING TO WORK SHOULD HAVE A

BASIC RIGHT TO A JOB. AND IF THE GOVERNMENT MISMANAGES

THE ECONOMY IN SUCH A WAY TO DENY HIM THAT RIGHT, THEN

THE GOVERNMENT IS DUTY BOUND TO COMPENSATE HIM FOR THE

LOSS OF THIS RIGHT.



NOT FNOUGH TO SUPER A FATTY IN 19 MAY BOTH THE

LENGTH OF ELIGIBILITY AND THE AMOUNT OF INSURANCE MUST

BE INCREASED SUBSTANTIALLY -- PARTICULARLY DURING TOS

TIME OF MASSIVE NATIONAL UNEMPLOYMENT.

BUT WHAT ELSE CAN WE DO THAT WILL CREATE JOBS AND

NOT JUST COMPENSATE THE UNEMPLOYED?

FLOST OF AL

THE

ADMINISTRATION MUST RELEASE THE OVER \$12 BILLION THAT

CONGRESS SAID SHOULD BE SPENT THIS FISCAL YEAR.

THE WAY TO CREATE JOBS IS GOOR & BAZEOTHE \$200 MILLION

FOR WATER AND SEWER GRANTS, THE \$192.5 MILLION FOR LOW-RENT

PUBLIC HOUSING, THE \$732.1 MILLION FOR MODEL CITIES,

THE \$200 MILLION FOR MASS TRANSIT, THE \$397 MILLION FOR

AGRICULTURE, THE \$226.2 MILLION FOR HEALTH PROGRAMS

AND SERVICES, AND BILLIONS MORE WITHHELD FROM SCHOOL

LUNCH PROGRAMS, PUBLIC WORKS AND HIGHWAY CONSTRUCTION,

COMMUNITY EDUCATION, REGIONAL MEDICAL CARE, RURAL DEVELOPMENT,

CONSERVATION AND RECLAMATION AND THE LIST GOES ON AND

ON.

THE INFLATION WE ARE NOW SUFFERING S A VERY STRANGE

ECONOMIC MIX. IT IS NOT A CASE OF TOO MUCH DEMAND FOR

GOODS AND SERVICES. THE PROBLEM RIGHT NOW IS THAT THERE IS

NOT ENOUGH DEMAND OR CONSUMER SPENDING.

WORKING ARE DISTRUSTFUL ECONOMIC MISMANAGEMENT AND ARE SAVING NEAR WHAT THE COVERNMENT MUST DO IS PUT MURE POWER INTO THE HANDS OF THE CONSUMER AND GET HA

INCREASES IN SOCIAL SECURITY, HAS ADDED

ABOUT \$3 BILLION TO THE NATION'S SPENDING POWER,

PROPOSE THAT WE INCREASE SOCIAL SECURITY PAYMENTS

AT THE VERY LEAST,

A \$100 MINIMUM. WE NEED TO INCREASE THE AMOUNT THAT

CAN BE EARNED WITHOUT CUTTING DOWN ON REGULAR PAYMENTS

9....

I DON'T SEE THE DIFFERENCE IN INCOME THAT COMES FROM

WORKING WITH ONE'S OWN HANDS AND THAT COMING FROM

STOCKS AND BONDS. BOTH SHOULD BE TREATED EQUALLY.

EVENTUALLY WE MUST REMOVE THE EARNINGS LIMITATION

ITI

COMPLETELY. SOCIAL SECURITY IS A RIGHT, AND AN INVESTMENT

PROGRAM THAT MUST RETURN A LIVING INCOME NO MATTER HOW

MUCH YOU ADD TO IT BY YOUR OWN EFFORTS

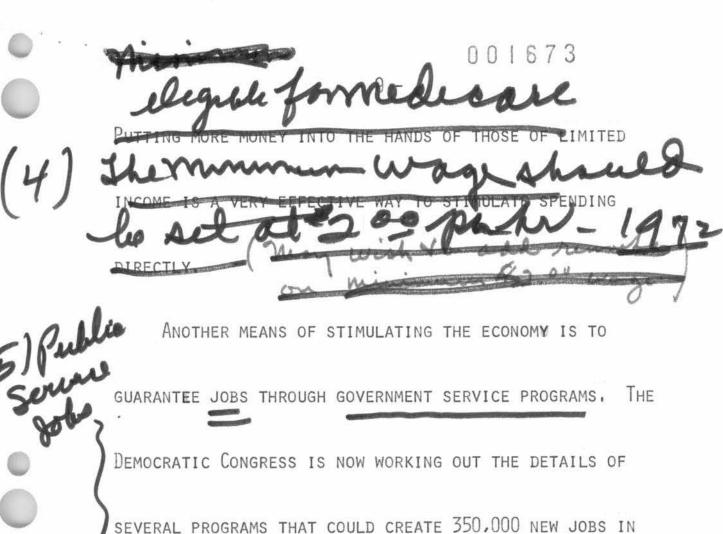
OTHER IMPROVEMENTS MUST BE ADDED TO SOCIAL SECURITY --

PAYMENTS MUST BE TIED TO THE COST OF LIVING -- THERE

should be another increase in benefits of at least 10% --

PAYMENTS TO THE DISABLED AND THE DEPENDENT SHOULD BE

Should be elagille for medicare and Prescription drup should



SEVERAL PROGRAMS THAT COULD CREATE 350,000 NEW JOBS IN

HEALTH SERVICES, SANITATION, LAW ENFORCEMENT AND SAFETY,

MASS TRANSIT, CONSERVATION AND ENVIRONMENTAL PROTECTION.

THESE ARE JOBS THAT NEED TO BE DONE. THEY DEPOSITE

BASIC PUPILIC SERVING STRAIL ARE ELITHER UNDONE OR BURE



- 10 -

THIS IS NOT "MAKE WORK." L DON'T THINK CARING FOR

THE SICK, OF PICKING UP THE GARBAGE, OF INSURING SAFETY

ON THE STREETS, A STREET THE AIR AND WATER ARE NOT

useless activities. They are essential and are needed

NOW.

THESE PUBLIC SERVICE JOBS WOULD BE ANOTHER WAY OF

GUARANTEEING EVERY AMERICAN THE RIGHT TO A JOB.

of private bresner

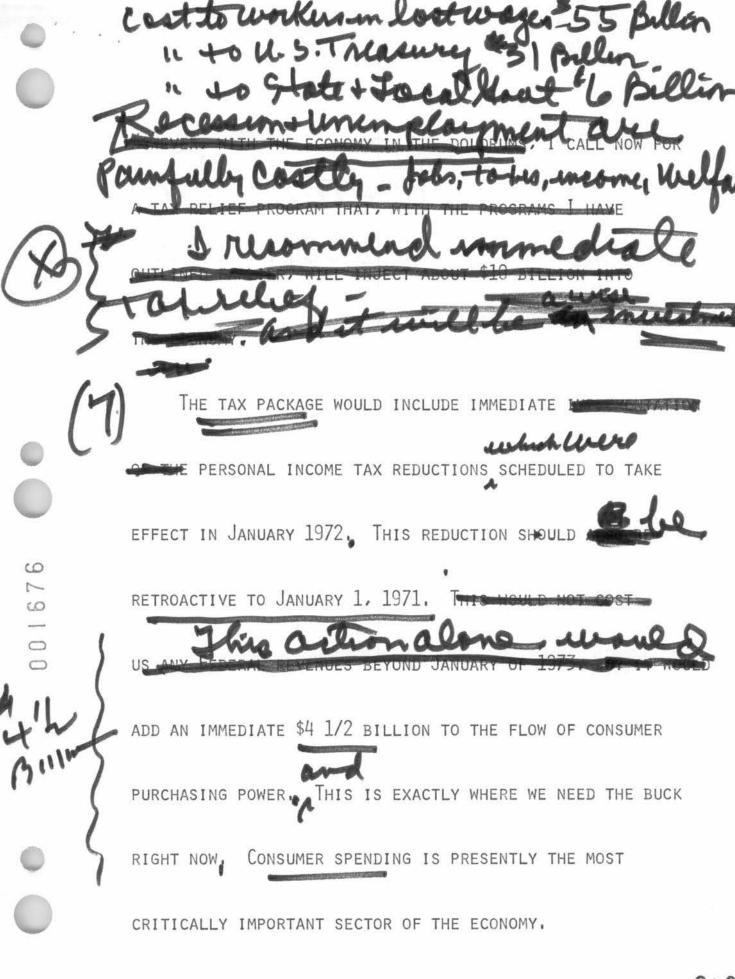
CANNOT PROVIDE GAINFUL AND MEANINGFUL EMPLOYMENT, THEN

THE GOVERNMENT SHOULD LOOK ON THIS AS A COLUMN THE

PROVIDE JOBS INSTEAD OF WELFARE AND VITAL PUBLIC

SERVICES TO OUR PEOPLE. There is Rominel.
That much to be done in all 7
our cities + countrywal.

PUBLIC SERVICE EMPLOYMENT SHOULD ALSO BY AN ACCELERATED PUBLIC WORKS PROGRAM. THE CONGRESS WILL SOON PASS JUST SUCH A PROGRAM. THIS WILL ADD \$2 BIL IN THE CONSTRUCTION OF NEEDED PUBLIC FACILITIES ANOTHER \$3.5 BILLION SHOULD BE ADDED BY PASSAGE OF LEGISLATION FUNDING THE REGIONAL AND APPALACHIA COMMISSIONS. WE HAVE MANY DEMANDS ON OUR TAX DOLLAR. THERE ARE SO MANY UNMET SOCIAL AND HUMAN NEEDS IN THIS COUNTRY THAT I REALLY HESITATE BEFORE RECOMMENDING A TAX CUT OF ANY sort, I know what it costs to run the government and PROVIDE THE REQUIRED SERVICES TO THE AMERICAN PEOPLE.



IT MUST BE STIMULATED AND THIS IS THE WAY TO DO IT?

THE CONGRESS MUST STRENGTHEN AND THEN ENACT

EARLY THIS SUMMER A WELFARE REFORM PACKAGE. THE

EFFECTIVE DATE SHOULD BE JANUARY 1, 1972, RATHER THAN

JULY 1, 1972. THIS WOULD ADD \$2 BILLION TO THE ECONOMIC

STREAM AT AN APPRENT OF THE LARS AND ADD.

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TEMPORARY INCREASES IN VARIOUS FEDERAL GRANT-IN-AID

PROGRAMS TO THE STATES AND LOCALITIES. THE ARE IN A

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THESE BONUSES FOR EDUCATION, HEALTH, URBAN AND RURAL

DEVELOPMENT, AND CONSERVATION WOULD CREATE JOBS IN A PERIOD

OF FIGH UNEMPLOYMENT. THEY COULD BE PHASED OUT WHEN

REVENUE-SHAPING TAKES OVER THE LOAD AND AS THE ECONOMY

RECOVERS. THE JOBS CREATED COULD BE TRANSFERRED TO THE

PRIVATE SECTOR. Such BONUSES COULD ADD ABOUT \$2 1/2 BILLION

TO THE ECONOMY.

THE LAST SECTION OF THIS ECONOMY-STIMULATION PACKAGE

WOULD BE RESTORATION OF THE 7% INVESTMENT CREDIT. HOWEVER

RESTORATION WOULD BE LIMITED TO THOSE COMPANIES THAT INVEST

IN AREAS SUFFERING FROM HIGH UNEMPLOYMENT OR ECONOMIC

UNDERDEVELOPMENT.

OVER 25% OF OUR PLANT CAPACITY IS PRESENTLY UNUSE THIS MEANS THAT RESTORATION OF THE CREDIT WOULD HAVE A LESS

IMMEDIATE STANDLATOR, EFFECT ON THE ECONOMY. HOWEVER, I

BELIEVE THAT WE WAST PROVIDE SOME CORPORATE RELIEF BUT

COUPLE IT WITH A CALL TO CORPORATE SOCIAL RESPONSIBILIT

A RESPONSIBILITY TO SEE THAT INDUSTRIAL AMERICA GROWS

THROUGHOUT OUR LAND AND NOT JUST CONTINUES TO EXPAND

SURELY SUCH A CREDIT MAKES A LOT MORE SENSE

THAN THE GIMMICKRY OF THE ACCELERATED

DEPRECIATION THIS ADMINISTRATION'S TAX HOAX IS THE WRONG

PLAN, AT THE WRONG TIME AND FOR THE WRONG REASONS

it is a huge taxloss.

- 16 -

\$40 BILLION IN THE NEXT 10 YEARS, IF WE ARE GOING TO GIVE AWAY THAT KIND OF TAX MONEY, LET'S REALLY GET SOMETHING IN RETURN. GIVE IT TO THE STATES AND LOCALITIES, INVEST

IT IN EDUCATION, HEALTH, URBAN AND RURAL DEVELOPMENT

TRANSPORTATION, ENVIRONMENTAL PROTECTION.

J believe to

DEPRECIATION IS THE PRESIDENT DOES

NOT HAVE THE AUTHORITY TO MAKE SUCH A CHANGE IN TAX

POLICY A POLITICALLY MOTIVATED BONANZA

TO BIG BUSINESS

L'YE TA KED TO TAY LAWYERS AND CORPORATE

Stephens the The fact of heavy

ENEN THE CALL TOURS OUT AND REAL OUSTITICATION FOR IT.

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End the Ware - Jet numers at hand.

Reduce our defence expeditions.

(1) hepond Educe (-) national Health insume (Doctor, nurses, Hospitals et) (4) than up am cities Child Care! Rehabilitate neighbors (5) modernege our Rustarea (4) knustin mass Transit + letter Transpotation 171 Wage Relentius war on Pollution, Pounty, device, + Crumi. (1)(8) Have the Courage to Plan Preventur + goals. (9) Brung am Peopletgette (10) Nottle for full equality of 100 963

national Communion - 1801682 EMOCRATIC LEADERSHIP MUST PROVIDE ALTERNATIVES THE DISASTROUS POLICIES OF THE WE MUST HAVE A POLICY CHANGE IN PRACTICALLY EVERY SECTOR OF PUBLIC CONCERN. THIS ADMINISTRATION HAS PROV THE LEADERSHIP NECESSARY TO CALL OUT THE BEST IN OUR OUR NATIONAL COMMITMENT TO A LIFE OF QUALITY FOR ALL AMERICANS AMERICANS WANT TO DO BETTER. AMERICANS KNOW THAT

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