

REMARKS BY SENATOR HUBERT H. HUMPHREY

INTERNATIONAL BROTHERHOOD OF MACHINISTS

Washington, D. C.  
January 28, 1972

The Nixon Administration is now making a concerted effort to convince the American people that high unemployment is a fact of life and that the American working family better get used to it.

I don't buy it.

The Machinists won't buy it. And the American people won't buy it.

I think it's time for the Nixon Administration to stop trying to peddle it.

They're trying to tell you that it's your fault that unemployment is high ... your fault that prices are high ... and your fault that the American economy is in shambles. The Secretary of the Treasury says that labor is too greedy -- that labor wants too much.

And last week he told reporters that five percent unemployment "is the best we can do.... The most that we can get to this year without throwing the economy out of kilter."

I say it's not the best we can do.

It's the best the Nixon Administration wants to offer.

And the President himself -- instead of working to reduce high unemployment -- is blaming the Democrats for it.

In his State of the Union address, President Nixon said the unemployment record of his Administration was the same rate as in the early peacetime years of the sixties.

The President's remark was both a shabby attempt to escape responsibility for the disastrous consequences of his own economic policies and a false attack on the record of John F. Kennedy.

The facts are that unemployment declined by over a million persons during President Kennedy's tragically brief term of office.

Even Richard Nixon would agree that the high unemployment of the Republican Eisenhower Administration -- inherited by John Kennedy -- was one of the reasons that the American people rejected Mr. Nixon in 1960.

The President's remarks on employment are just another example of Republican myth-making.

And myths, my friends, never produced a single job.

I charge the Republican Administration with a lack of vision and purpose, with the failure to lead, with the failure to curb inflation, with a failure to stimulate production and with a failure to put Americans back to work.

Yesterday the President issued his Economic Report. The report contains page after page of contradictions used to justify past mistakes.

In it the President says:

"The American economy is beginning to feel the effects of the new policies launched last August."

I say that we've been feeling the effects of Nixon economic policies since 1969. And they hurt.

-- The highest budget deficit in our history -- \$40 billion.

-- The first trade deficit in over 80 years

-- Billions and billions of dollars down the drain because of lost production potential.

The Economic Report says "1971 was in many ways a good economic year."

I want to know: For Whom?

Surely not for the machinists who lost deserved pay increases at the hands of the Pay Board.

Surely not for the housewives who saw food prices climb despite price freezes.

Surely not for labor which was caught in a squeeze play between the Administration and the corporate interest.

In his economic report President Nixon emphasized the need for greater productivity almost as if he didn't believe that American workers are the most productive in the world.

The Administration's own figures show U.S. total output per capita is the highest in the world. We all know we can and will do better -- and it will help if you know that you will be getting a fair shake from the government.

The Economic Report of the President is proof of incredible fiscal mismanagement.

The initial forecast in fiscal 1971 of a small budget surplus soon became a budget blooper of over \$23 billion.

And the fiscal 1972 forecast turned into a \$27 billion blooper.

And the Administration wonders why the American people have lost confidence in the economy.

I'll tell you why.

Because they can't believe the government's own economic forecasts.

The Economic Report ought to be an economic guide for what must be done now and for the future, not a political defense of past policies.

It ought to outline policies and plans to achieve full employment.

It ought to outline our social needs and how to achieve them with fairness and equity.

It ought to challenge us as a nation to move ahead, to translate into action the vitality of labor and business, the farmer and the professional, to build a strong economy.

That will be the task of the new Democratic Administration beginning in January, 1973. And together we will succeed.

Chasment

John Herdensch

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Samuel  
Hennaman  
John Putman

Don Ellinger

Gordon Cole - Elect  
machinist

REMARKS BY SENATOR HUBERT H. HUMPHREY

Al Barker

INTERNATIONAL BROTHERHOOD OF MACHINISTS

WASHINGTON, D. C.

JANUARY 28, 1972

Matt DeMore  
concerned seniors  
for a better govt

Let's talk Sense -

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THE NIXON ADMINISTRATION IS NOW MAKING A CONCERTED EFFORT  
TO CONVINCE THE AMERICAN PEOPLE THAT HIGH UNEMPLOYMENT IS A  
FACT OF LIFE AND THAT THE AMERICAN WORKING FAMILY HAD BETTER GET  
USED TO IT.

I DON'T BUY IT.

h THE MACHINISTS WON'T BUY IT. AND THE AMERICAN PEOPLE WON'T  
BUY IT.

h I THINK IT'S TIME FOR THE NIXON ADMINISTRATION TO STOP  
TRYING TO PEDDLE IT.

*Your fault!*

h THEY'RE TRYING TO TELL YOU THAT IT'S YOUR FAULT THAT  
UNEMPLOYMENT IS HIGH ... YOUR FAULT THAT PRICES ARE HIGH ... AND

YOUR FAULT THAT THE AMERICAN ECONOMY IS IN SHAMBLES. THE SECRETARY  
OF THE TREASURY SAYS THAT LABOR IS TOO GREEDY -- THAT LABOR WANTS  
TOO MUCH.

AND LAST WEEK HE TOLD REPORTERS THAT FIVE PERCENT UNEMPLOYMENT  
"IS THE BEST WE CAN DO.... THE MOST THAT WE CAN GET TO THIS  
YEAR WITHOUT THROWING THE ECONOMY OUT OF KILTER."

I SAY IT'S NOT THE BEST WE CAN DO.

IT'S THE BEST THE NIXON ADMINISTRATION WANTS TO OFFER.

AND THE PRESIDENT HIMSELF -- INSTEAD OF WORKING TO REDUCE  
HIGH UNEMPLOYMENT -- IS BLAMING THE DEMOCRATS FOR IT.

L IN HIS STATE OF THE UNION ADDRESS, PRESIDENT NIXON SAID  
THE UNEMPLOYMENT RECORD OF HIS ADMINISTRATION WAS THE SAME RATE  
AS IN THE EARLY ~~PLACETHE~~ YEARS OF THE SIXTIES.

L THE PRESIDENT'S REMARK WAS BOTH A SHABBY ATTEMPT TO ESCAPE  
RESPONSIBILITY FOR THE DISASTROUS CONSEQUENCES OF HIS OWN ECONOMIC  
POLICIES AND A FALSE ATTACK ON THE RECORD OF JOHN F. KENNEDY.

h THE FACTS ARE THAT UNEMPLOYMENT DECLINED BY OVER A MILLION  
PERSONS DURING PRESIDENT KENNEDY'S TRAGICALLY BRIEF TERM OF  
OFFICE.

h EVEN RICHARD NIXON WOULD AGREE THAT THE HIGH UNEMPLOYMENT  
OF THE REPUBLICAN EISENHOWER ADMINISTRATION -- INHERITED BY JOHN  
KENNEDY -- WAS ONE OF THE REASONS THAT THE AMERICAN PEOPLE REJECTED  
MR. NIXON IN 1960.

h THE PRESIDENT'S REMARKS ON EMPLOYMENT ARE JUST ANOTHER EXAMPLE  
OF REPUBLICAN ~~MYTH MAKING~~ *Propaganda*

*Propaganda*  
AND MYTHS, MY FRIENDS, NEVER PRODUCED A SINGLE JOB.

1st Annual  
Institute

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Phase I  
Phase II

Phase III

I CHARGE THE REPUBLICAN ADMINISTRATION WITH A LACK OF VISION

AND PURPOSE, WITH THE FAILURE TO LEAD, WITH THE FAILURE TO CURB

INFLATION, WITH A FAILURE TO STIMULATE PRODUCTION AND WITH A FAILURE

TO PUT AMERICANS BACK TO WORK.

YESTERDAY THE PRESIDENT ISSUED HIS ECONOMIC REPORT. THE  
REPORT CONTAINS PAGE AFTER PAGE OF CONTRADICTIONS USED TO JUSTIFY  
PAST MISTAKES.

IN IT THE PRESIDENT SAYS:

"THE AMERICAN ECONOMY IS BEGINNING TO FEEL THE EFFECTS OF THE  
NEW POLICIES LAUNCHED LAST AUGUST." (Headline)

I SAY THAT WE'VE BEEN FEELING THE EFFECTS OF NIXON ECONOMIC  
POLICIES SINCE 1969. AND THEY HURT.

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-- THE HIGHEST BUDGET DEFICIT IN OUR HISTORY -- \$40 BILLION.

-- THE FIRST TRADE DEFICIT IN OVER 80 YEARS.

- Balance of Payments - 40 B. B. M.

-- BILLIONS AND BILLIONS OF DOLLARS DOWN THE DRAIN BECAUSE

OF LOST PRODUCTION POTENTIAL.

Jobs, welfare

THE ECONOMIC REPORT SAYS "1971 WAS IN MANY WAYS A GOOD

ECONOMIC YEAR."

Baloney

I WANT TO KNOW: FOR WHOM?

↳ SURELY NOT FOR THE MACHINISTS WHO LOST DESERVED PAY INCREASES

AT THE HANDS OF THE PAY BOARD.

↳ SURELY NOT FOR THE HOUSEWIVES WHO SAW FOOD PRICES CLIMB

DESPITE PRICE FREEZES.



Phase I -  
Phase II

000901

h SURELY NOT FOR LABOR WHICH WAS CAUGHT IN A SQUEEZE PLAY  
BETWEEN THE ADMINISTRATION AND THE CORPORATE INTEREST.

h IN HIS ECONOMIC REPORT PRESIDENT NIXON EMPHASIZED THE NEED  
FOR GREATER PRODUCTIVITY ALMOST AS IF HE DIDN'T BELIEVE THAT  
AMERICAN WORKERS ARE THE MOST PRODUCTIVE IN THE WORLD.

L THE ADMINISTRATION'S OWN FIGURES SHOW U.S. TOTAL OUTPUT  
PER CAPITA IS THE HIGHEST IN THE WORLD. WE ALL KNOW WE CAN AND  
WILL DO BETTER -- AND IT WILL HELP IF YOU KNOW THAT YOU WILL BE  
GETTING A FAIR SHAKE FROM THE GOVERNMENT.

THE ECONOMIC REPORT OF THE PRESIDENT IS PROOF OF INCREDIBLE  
FISCAL MISMANAGEMENT.

THE INITIAL FORECAST IN FISCAL 1971 OF A SMALL BUDGET  
SURPLUS SOON BECAME A BUDGET BLOOPER OF OVER \$27 BILLION.

AND THE FISCAL 1972 FORECAST TURNED INTO A \$39 BILLION  
BLOOPER.

AND THE ADMINISTRATION WONDERS WHY THE AMERICAN PEOPLE  
HAVE LOST CONFIDENCE IN THE ECONOMY.

I'LL TELL YOU WHY.

BECAUSE THEY CAN'T BELIEVE THE GOVERNMENT'S OWN ECONOMIC  
FORECASTS.

THE ECONOMIC REPORT OUGHT TO BE AN ECONOMIC GUIDE FOR WHAT  
MUST BE DONE NOW AND FOR THE FUTURE, NOT A POLITICAL DEFENSE OF  
PAST POLICIES.

*no planning  
no goals*

IT OUGHT TO OUTLINE POLICIES AND PLANS TO ACHIEVE FULL  
EMPLOYMENT. Build - Spare

IT OUGHT TO OUTLINE OUR SOCIAL NEEDS AND HOW TO ACHIEVE  
THEM WITH FAIRNESS AND EQUITY. Health, Educ  
Taxes Child Care, Elderly

IT OUGHT TO CHALLENGE US AS A NATION TO MOVE AHEAD, TO  
TRANSLATE INTO ACTION THE VITALITY OF LABOR AND BUSINESS, THE FARMER  
AND THE PROFESSIONAL, TO BUILD A STRONG ECONOMY.

THAT WILL BE THE TASK OF THE NEW DEMOCRATIC ADMINISTRATION  
BEGINNING IN JANUARY, 1973, AND TOGETHER WE WILL SUCCEED.

FOR RELEASE -- 10:30 a.m., Friday, Jan. 28, 1972

HUMPHREY SAYS ADMINISTRATION ECONOMIC ~~AND~~ POLICIES  
ACCEPT ~~THE~~ HIGH UNEMPLOYMENT, RATHER THAN SOLVE PROBLEM

WASHINGTON, Jan. 28--Senator Hubert H. Humphrey today  
~~accused~~ accused the Nixon Administration of "a concerted attempt  
~~to~~ to <sup>convince</sup> ~~the~~ the American people into accepting high  
unemployment as ~~an~~ an economic fact of life that  
we better get used to."

"I don't buy it," he told the International Association  
of Machinists Non-Partisan Political League here.

"The Machinists won't buy it, and the American people  
won't ~~buy~~ buy it."

Last week, the Senator said, Treasury Secretary Connolly  
told reporters that "five per cent unemployment is the best  
we can do...the most ~~that~~ that we can get to this ~~year~~ year  
without throwing the economy out of kilter.

"I say its not the best we can do. It's just the ~~best~~  
best the Nixon Administration can offer.

~~The President~~ "The President himself--instead of working to  
reduce high unemployment--is blaming the Democrats for it."

Senator Humphrey also accused the President in his  
State of the-Union Message of "a shabby attempt to escape  
responsibility for the disastrous consequences of his own  
economic policies and a false attack on the record of John F.  
Kennedy."

"The President, said the unemployment rate in his Administration  
was the same as in the early peacetime years of the 1960s," *the*  
*Senator said.*

"The fact is that unemployment decined by over a million per sons during President Kennedy's tragically brief term of office.

"Even Richard Nixon would agree that the high unemployment of the Republican administration--inherited by President Kennedy--was one of the reasons the American people rejected Mr. Nixon in 1960.

"The President's remarks on unemployment are just another example of Republican myth-making. ~~A~~ And ~~my~~ Republican myths nver produced a single job.

The Senator singled out ~~another~~ this sentence from the President's economic report issued yesterday: "The American economy is beginning to feel the effects of the new policies launched last August.

"I say we've been feeling the effects of Nixon economic policies since 1969," Humphrey said. "And they hurt. ~~#~~ This is the Nixon economic record:

"The highest budget deficit in our history--\$40 billion.

"The first trade deficit in over 80 years.

"Billions and billions of dollars down the drain in lost production potential.

"Well over five million Americans unemployed.

"A continuing rise in the cost of living.

"And incredible fiscal mismanagement. The Administration's initial forecast in fiscal 1971 of a small budget surplus soon became a budget blooper of over \$23 billion. And the fiscal 1972 forecast turned into a \$27 billion blooper.

"The economic policy of the President of the United States <sup>ought</sup> ~~out~~ to outline our needs and how to achieve them with fairness and equity. It ought to challenge us as a nation to move ahead, to translate into action the vitality of labor and business, the farmer and the profession <sup>al</sup> to build a strong economy.

"That will be ~~the~~ the task of the new Democratic Administration beginning in January, 1973. And together, we will succeed."



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