

FOR RELEASE: March 25, 7:30 p.m. CONTACT: Jack Cannon

HUMPHREY ASKS ADMINISTRATION TO PUBLICLY DEFEND INFLATION POLICIES

v2⁵ GREEN BAY, Wisconsin - Senator Hubert Humphrey today challenged President Nixon "to come out from behind the shield of Executive Privelege" and allow his Cost of Living Council officials to explain to Congress "the skyrocketing rise in food prices and inflation."

Specifically, Humphrey urged the President to send Cost of Living Council Chairman Donald Rumsfeld to testify before a Joint Congressional Committee to defend price controls which have become "a hoax and a sham." Speaking to a labor group in Green Bay, Humphrey said that he had asked the Chairman of the Joint Economic Committee, Wisconsin Senator William Province, to conduct "a full inquiry into the Nixon wage and Price Control program."

Reacting sharply to President Nixon's charge that AFL-CIO President George Meany had "walked off the job" in leaving the Pay Board, Humphrey charged that it was "Richard Nimon who walked off the job of fighting inflation and controlling prices more than three years ago. "And everybody is paying the price today," said Humphrey.

Humphrey stated that the failure of the Nixon Administration to control inflation cannot be charged to labor. Rather, said Humphrey, "it is because Nixon lacks a fair and effective program."

"This entire episode," said Humphrey, "proves that the President of the United States would rather find scapegoats for his own failures than take a position of constructive, fair leadership."

Humphrey told the AFL-CIO's Committee on Political Education in Green Bay that this year labor "faces its most important battle, its most serious fight, the vital, critical need to defeat Richard Nixon in 1972."

(more)

The Democratic Presidential candidate invited labor "to call the roll on the Nixon Administration."

- -- Unemployment has never been higher with five and a half million jobless.
- -- Food costs are up -- rents are up.
- -- The Consumer Price Index is climbing at record rates and the Administration is still optimistic about its policies to bring inflation under control.
- -- We suffer under the highest interest and credit rates since the Civil War.
- -- Property and payroll taxes are increasing.

"And with all of this," charged Humphrey, "everyday some White House spokesman tells the American people how good they have it, how we're going to have a good year or a 'very good year' or how prosperity is just around the corner."

Humphrey stated that "we must restore the people's confidence in this economy and only a new administration can do this."

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March 24, 1972

MEMORANDUM

TO: Senator

FROM: Dan and Bob

SUBJECT:

Attached are excerpts for your Cope Green Bay Speech. We deal with the George Meany Pay Board question as you suggested. We have also expanded on this theme by mentioning your call for hearings for the Proxmire Committee. And we also have you suggesting that Donald Rumsfeld, Chairman of the Cost of Living Council, testify before the Congress. We have checked with Proxmire's people and found out that Rumsfeld has a standing invitation issued two weeks ago, but has never accepted it. We believe that the President would probably invoke executive privilege before letting Rumsfeld come up to the Hill.

We believe you should hit this "cloak of secrecy" hard, in light of the President's call for the public's cooperation while he shuts the public out.

REMARKS BY SENATOR HUBERT H. HUMPHREY

COPE BANQUET EXCERPTS

GREEN BAY, WISCONSIN March 25, 1972 THE UNITED STATES STANDS FIRST AMONG THE NATIONS NOT BECAUSE OF ITS MIGHTY MILITARY MACHINE.

NOT BECAUSE OF ITS FACTORIES, FARMS OR MINES. NOT BECAUSE OF ITS GREAT INSTITUTIONS AND TRADITIONS. THE POWER OF THIS GREAT COUNTRY IS IN THE ENERGY AND SPIRIT OF OUR PEOPLE.

THE GREAT AMERICAN ENGINE OF PRODUCTIVITY IS DRIVEN BY THE DEDICATED HARDWORKINGPROUD MEN AND WOMEN WHO TOIL IN OUR FACTORIES, IN OUR FIELDS, OUR MINES AND OUR OFFICES.

THEY ARE THE HEART OF AMERICA. THEY ARE ITS SOURCE OF LIFE--THE VERY PULSE OF AMERICAN GREATNESS.

AND WHEN WE SPEAK OF A NATION'S STRENGTH--OF ITS PEOPLE--WE CANNOT FORGET WHAT THE AMERICAN LABOR MOVEMENT HAS DONE TO MAKE BETTER THE LIVES OF ALL AMERICANS.

THEY SAY THAT LABOR NO LONGER FIGHTS FOR THE LITTLE

AND I SAY HOW TRAGICALLY WRONG THEY ARE.

--MEDICARE

--1964 CIVIL RIGHTS ACT

--WAR ON POVERTY

--THE VOTING RIGHTS ACT

--THE FOOD STAMP BILL.

LABOR HASN'T GIVEN UP.

THIS YEAR LABOR FACES IT'S MOST IMPORTANT BATTLE, IT'S MOST SERIOUS FIGHT: THE VITAL, CRITICAL NECESSITY TO DEFEAT RICHARD NIXON

LET'S CALL THE ROLL ON THE NIXON ADMINISTRATION: --UNEMPLOYMENT HAS NEVER BEEN HIGHER -- 5 1/2 MILLION JOBLESS.

--FOOD COSTS ARE UP -- RENTS ARE UP.

--MORTGAGE COSTS ARE UP.

--THE CONSUMER PRICE INDEX IS CLIMBING AT RECORD RATES AND THE ADMINISTRATION IS STILL OPTIMISTIC ABOUT IT'S POLICIES TO BRING INFLATION UNDER CONTROL. --THE HIGHEST INTEREST AND CREDIT RATES SINCE THE CIVIL WAR.

-- PROPERTY AND PAYROLL TAXES ARE INCREASING.

--AND THERE'S SOMETHING ELSE INCREASING MY FRIENDS, GIANT CORPORATIONS AND THE BIG CONGLOMERATES HAD A 19 PERCENT INCREASE IN PROFITS LAST YEAR AND REPORTS INDICATE THAT THE NATION'S 100 LARGEST CORPORATIONS ALSO HAD A SENSATIONAL 75 PERCENT INCREASE IN PROFITS DURING THE SAME PERIOD.

--\$9 BILLION TAX BREAK.

BIG BUSINESS CAN GET A 19 PERCENT INCREASE IN PROFITS. BUT RICHARD NIXON WOULD NEVER ALLOW YOU TO HAVE A 19 PERCENT INCREASE IN WAGES. NO, THAT WOULD BE INFLATIONARY.

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THE NIXON ADMINISTRATION SAYS WE'RE IN A PROFITS SQUEEZE. I SAY THERE'S A SQUEEZE ON YOUR WAGES.

EVERYDAY SOME WHITE HOUSE SPOKESMAN TELLS THE AMERICAN PEOPLE HOW GOOD THEY HAVE IT, HOW WE'RE GOING TO HAVE A GOOD YEAR OR A "VERY GOOD" YEAR OR HOW PROSPERITY IS JUST AROUND THE CORNER.

THEY'VE ALSO TOLD US THAT THE AMERICAN WORKERS ARE TO BLAME FOR INFLATION AND THAT THE FARMER IS TO BLAME FOR HIGH FOOD PRICES AND THE CONSUMER DOESN'T KNOW HOW TO SHOP.

AND JUST THIS WEEK THEY SAID THAT "GEORGE MEANY HAD WALKED OFF THE JOB OF CONTROLLING INFLATION WHEN HE LEFT THE PAY BOARD."

I DON'T BUY THAT FOR A MINUTE. I WANT YOU TO KNOW THAT RICHARD NIXON WALKED OFF THE JOB OF FIGHTING INFLATION AND CONTROLLING PRICES MORE THAN 3 YEARS AGO. AND EVERYBODY IS PAYING THE PRICE TODAY.

I WANT TO GO ON RECORD NOW. I SAY THAT IF THE ADMINISTRATION CANNOT CONTROL INFLATION, IT WILL NOT BE BECAUSE LABOR HAS LEFT THE PAY BOARD. IT WILL BE BECAUSE THE NIXON ADMINISTRATION LACKS A FAIR AND EFFECTIVE PROGRAM. ITS PRICE CONTROLS ARE A HOAX AND A SHAM. WE HAVE NO PRICE CONTROLS, ALL WE HAVE IS PRICE JUSTIFICATION. THIS ENTIRE EPISODE PROVES THAT THE PRESIDENT OF THE UNITED STATES WOULD RATHER FIND SCAPEGOATS FOR HIS OWN FAILURES THAN TAKE A POSITION OF CONSTRUCTIVE, FAIR LEADERSHIP.

THE TIME HAS COME FOR AN ACCOUNTING OF THE ENTIRE NIXON PRICE AND PAY CONTROL SYSTEM.

THE TIME HAS COME FOR THE PRESIDENT OF THE UNITED STATES TO GIVE THE AMERICAN PEOPLE AN HONEST EXPLANATION OF WHY PRICES ARE INCREASING.

AS A MEMBER OF THE JOINT ECONOMIC COMMITTEE I HAVE ASKED THE CHAIRMAN, YOUR SENATOR WILLIAM PROXMIRE, TO CONDUCT A FULL INQUIRY INTO THE NIXON WAGE AND PRICE CONTROL PROGRAM.

I WANT THE CHAIRMAN OF THE PRICE COMMISSION AND THE CHAIRMAN OF THE PAY BOARD TO BE CALLED ON THE CARPET. ******

I WANT TO KNOW WHY THE ADMINISTRATION'S INFLATION CONTROL PROGRAM IS A FAILURE.

AND I WANT DONALD RUMSFIELD, THE CHAIRMAN OF PRESIDENT NIXON'S COST OF LIVING COUNCIL, TO COME FROM BEHIND HIS SHIELD OF EXECUTIVE PRIVILEGE AND TO TESTIFY BEFORE CONGRESS TO ANSWER SOME TOUGH QUESTIONS,

THIS MAN IS ONE OF THE POWERS BEHIND THE SCENES AND SHOULDN'T REMAIN HIDDEN FROM THE PUBLIC. IF THE PRESIDENT TRULY WANTS THE PUBLIC'S COOPERATION IN FIGHTING INFLATION, LET HIM ALLOW THOSE RESPONSIBLE FOR EXECUTING HIS POLICIES TO LEVEL WITH THE PEOPLE.

--RESTORE CONFIDENCE.

--CONTROLS WITH TEETH.

--NEW JOBS NOW,

--PEOPLE WANT FAIRNESS, EQUITY AND JUSTICE.

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