

+ Dick Robinson  
 - Bob Moretti  
 - Geo Moscone  
 - Mervyn Dymally

① Congressman  
 Dick  
 Hanna

Jack Hennessy  
 - Sig Aronson

② Senator  
 Oranston  
 +  
 John Tunney

REMARKS BY SENATOR HUBERT H. HUMPHREY

- Lee Kearney + -

ORANGE COUNTY ~~CORPORATION~~

Pete ~~Reynolds~~ Remmell  
 ANAHEIM, CALIFORNIA

OCTOBER 5, 1973

Billy Helbert

Rev Riddle

Supervisors  
 +  
 Mayors!

④ United Labor Political  
 Coalition

- MIMI - DFL -

Thanks to  
 Orange  
 County

THE NIXON ADMINISTRATION ECONOMIC PROGRAM, IF ONE  
CAN CALL IT THAT, HAS BEEN A DISASTER FOR THE AMERICAN  
WORKING FAMILY,

NOT SINCE THE DAYS OF HERBERT HOOVER HAS OUR NATION'S  
ECONOMIC POLICY DONE SO LITTLE FOR SO MANY, AND SO MUCH  
FOR SO FEW,

NIXONOMICS HAVE PROVEN TO BE NOT ONLY INEFFECTIVE,  
BUT ALSO BLATANTLY UNFAIR TO THE AMERICAN WORKER AND  
HIS FAMILY. THE REPUBLICANS HAVE NOT CHANGED THEIR SPOTS  
VERY MUCH OVER THE YEARS. WILL ROGERS SAID IT BEST,  
"REPUBLICANS TAKE CARE OF THE BIG MONEY, ~~FOR~~ <sup>and</sup> BIG MONEY  
TAKES CARE OF THEM."

Will Rogers said:  
"Republicans take care of Big money -  
and Big money takes care of Republicans!"

SINCE AUGUST OF 1971, WE HAVE HAD AN ERRATIC SERIES  
OF "GAME PLANS," "NEW ECONOMIC POLICIES," "FREEZES,"  
AND "PHASES," ALL ANNOUNCED BY THE ADMINISTRATION WITH  
TRUMPETS AND FLOURISHES AS THE SOLUTION TO OUR ECONOMIC  
WOES, ALL SCRAPPED SOON AFTER AS INEFFECTIVE.

Phase  
Freeze  
stop  
go  
go-go.

YET THE ADMINISTRATION CLAIMS ITS ECONOMIC POLICY  
HAS BEEN A GREAT SUCCESS. SURE IT HAS!

Success

-- IT HAS SUCCEEDED IN HOLDING DOWN THE WAGE INCREASES  
OF MOST AMERICAN WORKERS TO ABOUT 5.5%.

-- IT HAS SUCCEEDED IN GIVING BIG BUSINESS A PROFIT  
BONANZA, WITH PROFITS UP 30% IN THE SECOND QUARTER OF

THIS YEAR over last year

Prices

L -- IT HAS SUCCEEDED IN PUSHING THE PRICES YOU PAY FOR

FOOD, CLOTHING, AND OTHER CONSUMER GOODS ~~UP~~ AT THEIR

FASTEST RATE SINCE 1947. ~~IF THE AUGUST RATE CONTINUES,~~

~~PRICES WILL RISE 8% IN ONE SHORT YEAR~~

*Succeeded in getting a deficit in trade*

L -- IT HAS SUCCEEDED IN REDUCING THE VALUE OF THE

Dollar

AMERICAN DOLLAR BY ROUGHLY 35 CENTS IN THE LAST TWO YEARS.

L -- IT HAS SUCCEEDED IN PUSHING INTEREST RATES ON HOME

LOANS TO RECORD HIGH LEVELS, AS MUCH AS 9% IN SOME PARTS

OF THE COUNTRY. -

*Prime Rate 18% Highest in History*

~~It has succeeded~~

L AND, I MIGHT ADD, IT HAS SUCCEEDED IN DOING ALL OF

THESE THINGS WITHOUT ANY SIGNIFICANT REDUCTION IN THE

unemployment

UNACCEPTABLY HIGH UNEMPLOYMENT RATE OF NEARLY 5%.

MY FRIENDS, THE AMERICAN WORKING FAMILY CANNOT AFFORD ANY MORE OF MR. NIXON'S ECONOMIC SUCCESS. MORE SUCCESS OF THIS KIND MAY LAND THIS COUNTRY IN THE "RECESSION" THAT MORE AND MORE ECONOMISTS ARE PREDICTING.

YOU PROBABLY READ IN YOUR NEWSPAPERS IN THE LAST FEW DAYS (hold up headline) THAT WHOLESALE PRICES HAVE DECLINED. THEY HAVE, AND THAT IS GOOD NEWS. BUT BEFORE WE LET THE ADMINISTRATION CONVINCE US TO "DANCE IN THE STREETS," REMEMBER THAT DESPITE THE SEPTEMBER DECLINE, WHOLESALE PRICES FOR FOOD PRODUCTS ARE UP 40% IN THE LAST 12 MONTHS. I DO NOT FIND THIS ANYTHING TO CHEER ABOUT.

DESPITE THIS SORRY RECORD OF PERFORMANCE BY THIS

ADMINISTRATION, ITS TOP OFFICIALS ARE TRAVELLING AROUND

THE COUNTRY CARRYING THE NIXON ECONOMIC GOSPEL TO THE PEOPLE.

*Nixon Economic Gospel!*

THEIR MESSAGE IS, UNBELIEVABLY, THAT THE AMERICAN WORKING

FAMILY HAS "NEVER HAD IT SO GOOD."

*Never had it so good!*

~~WHEN YOU GO TO THE SUPERMARKET AND FIND THAT WHILE LAST~~

~~MONTH YOU COULDN'T AFFORD STEAK, THIS MONTH YOU HAVE TO~~

~~SCRAPE TO BUY HAMBURGER, REMEMBER, THE NIXON ADMINISTRATION~~

~~SAYS, "YOU NEVER HAD IT SO GOOD."~~

WHEN YOU FIND YOURSELF DIGGING EXTRA DEEP TO PAY YOUR

RENT OR YOUR TAX BILL, REMEMBER, THE NIXON ADMINISTRATION

SAYS, "YOU NEVER HAD IT SO GOOD."

L WHEN YOU SEE <sup>the</sup> ~~YOUR~~ ELDERLY ~~PERSONS~~ SCRIMPING ON BADLY

NEEDED DRUGS AND MEDICINES TO PAY THEIR GROCERY BILL, REMEMBER,

THE NIXON ADMINISTRATION SAYS, "YOU NEVER HAD IT SO GOOD."

L WHEN YOU FEEL THE NEED TO WORK EXTRA HOURS JUST TO MAKE

ENDS MEET, REMEMBER, THE NIXON ADMINISTRATION SAYS, "YOU

NEVER HAD IT SO GOOD."

L WHEN YOU HEAR TALK OF "RECESSION" AND WORRY ABOUT THE

CHANCE YOU MIGHT LOOSE YOUR JOB, REMEMBER, THE NIXON

ADMINISTRATION SAYS, "YOU NEVER HAD IT SO GOOD."

WHEN THE ADMINISTRATION OKAYS A MAJOR PRICE INCREASE  
FOR BIG BUSINESS TO PASS ON TO THE CONSUMER, BUT FORCES  
YOUR UNION'S CONTRACT TO STAY WITHIN RIGID WAGE GUIDELINES,  
REMEMBER, THE NIXON ADMINISTRATION SAYS, "YOU NEVER HAD IT  
SO GOOD."

A MAN DOES NOT NEED A DEGREE IN ECONOMICS TO REALIZE  
THAT THIS IS "BUNK," PURE AND SIMPLE.

COMMON SENSE TELLS US THAT MR. NIXON'S BIG BUSINESS  
FRIENDS ARE THE ONLY ONES THAT ARE DOING WELL. IN FACT,  
I BELIEVE THAT "THEY NEVER HAD IT SO GOOD." PROFITS ARE  
BOOMING, TAX LOOPHOLES ARE AS WIDE OPEN AS EVER, AND INTEREST  
RATES ON THEIR IDLE MONEY ARE AT AN ALL TIME HIGH.

Not Security



IT IS ANY WONDER THE ADMINISTRATION CONTINUES TO  
SUBSTITUTE STRONG WORDS FOR TOUGH ACTIONS?

IT IS GOING TO TAKE MORE THAN A "GAME PLAN" TO GET  
OUT OF THE CURRENT ECONOMIC MESS. THE WORST INFLATION IN THE  
PEACETIME HISTORY OF THE UNITED STATES IS SERIOUS BUSINESS  
AND WILL NOT BE SOLVED BY ANY "GAME."

WHAT IS NEEDED IS A TOUGH NEW PROGRAM TO REPLACE THE  
"WEAK-KNEED" AND MISDIRECTED POLICY THIS ADMINISTRATION

HAS PURSUED.

*- A Program for the Nation  
for the many - not the few*

AS I SEE IT, SUCH A PROGRAM MUST GO TO THE DEEP SEATED  
CAUSES OF THE CURRENT INFLATION AND OF THE OTHER SERIOUS  
ECONOMIC PROBLEMS WHICH WE FACE.

IT WOULD INCLUDE:

-TAX REFORM TO LIGHTEN THE BURDEN OF TAXES ON THE AMERICAN

WORKING FAMILY.

- a national Housing Policy - *Money for Homes at Interest Rates for*

-A NATIONAL FOOD PLAN FOR THE REMAINDER OF THE DECADE,

-A NATIONAL ENERGY PLAN TO PROVIDE FOR THE SHORT AND

LONG TERM ENERGY NEEDS OF OUR PEOPLE.

- a national Health Plan *to provide comprehensive health care*

-NEW MANPOWER PROGRAMS TO REDUCE THE LEVEL OF UNEMPLOYMENT.

-A LONG RANGE PRICE AND WAGE POLICY ~~AND~~

BASED ON PRINCIPALS OF EQUITY TO ALL AMERICANS.

-~~THE CONTINUED MAINTENANCE OF APPROXIMATE BALANCE IN~~

*a program of Child Care & Education.*  
~~THE FEDERAL BUDGET.~~

-A PROMPT, BUT CAREFUL, EASING OF THE EXISTING CREDIT

SQUEEZE POLICIES.

- a Reduction in Interest rates

~~The only Public Housing  
is in Clemente!~~

I BELIEVE WE MUST FACE UP TO OUR ECONOMIC PROBLEMS,

REALIZE THEIR SERIOUSNESS, AND TAKE THE DIFFICULT STEPS

NEEDED TO SOLVE THEM.

OUR NATION, OUR PEOPLE, SIMPLY CANNOT AFFORD THE OSTRICH-

LIKE NON-LEADERSHIP THAT HAS BEEN THE TRADEMARK OF NIXONOMICS.

X The Price of losing Elections  
1968, & 1972

- Courts -
- Cities -
- Human Rts -
- Economic Policies
- Budget - Impoundment

~~Republican take~~  
Vetoes

Watergate

Cut Housing  
urban  
Educ.

School milk -  
Health  
Medicare



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