Rm. 2125

REMARKS BY

SENATOR HUBERT H. HUMPHREY

CONGRESSIONAL BLACK CAUCUS
LEGISLATIVE PRIORITIES WORKSHOP

IT IS AN HONOR FOR ME TO PARTICIPATE IN THE BLACK CAUCUS WORKSHOP ON "BLACK LEGISLATIVE PRIORITIES FOR 1975," AND TO JOIN IN YOUR DISCUSSION OF FULL EMPLOYMENT.

UNEMPLOYMENT, RUNNING AT "RECESSION" LEVELS

ACROSS THE COUNTRY, IS ALREADY AT "DEPRESSION" LEVELS

FOR MOST BLACK COMMUNITIES. IF YOU ARE BLACK, YOUR

CHANGES OF BEING JOBLESS ARE TWICE AS GREAT AS THEY

ARE IF YOU ARE WHITE (9.2% vs. 4.8%).

AND, IF YOU ARE A TEENAGER, CHANGES ARE NEARLY THREE TIMES GREATER THAT YOU WON'T FIND WORK IF YOU ARE BLACK (32% Vs. 13%).

IN 1968, UNEMPLOYMENT WAS 3.6% AND WE WERE

WORKING HARD TO GET IT DOWN MUCH LOWER. IN 1974, 5.4%

UNEMPLOYMENT HAS BEEN GREETED BY WHITE HOUSE SPOKESMEN

AS "ENCOURAGING" AND A 6% RATE LATER THIS YEAR IS

TALKED ABOUT WITH NO GREAT CONCERN. AND, OF COURSE,

THESE FIGURES HIDEMILLIONS OF UNEMPLOYED PEOPLE WHO

HAVE STOPPED LOOKING FOR JOBS OUT OF DESPAIR.

REPUBLICAN-POLICY-INDUCED UNEMPLOYMENT IN THE

LAST SIX-YEARS HAS BEEN VERY DAMAGING TO THE OBJECTIVES

OF EQUAL OPPORTUNITY AND TO THE GOAL OF A MORE

EQUITABLE DISTRIBUTION OF THIS NATION'S WEALTH.

FROM 1947 THROUGH 1968, THE SHARE OF NATIONAL INCOME GOING TO THOSE FAMILIES IN THE LOWEST THREE-FIFTHS OF THE INCOME SCALE INCREASED, WHILE THE SHARE OF THOSE IN THE TOP ONE-FIFTH DECLINED.

BUT, SINCE 1969, THIS TWENTY YEAR TREND HAS BEEN REVERSED AT A LOSS OF NEARLY \$10 BILLION TO OUR LOW AND MIDDLE INCOME FAMILIES.

THIS SHOULD COME AS NO GREAT SURPRISE. TO

QUOTE WILL ROGERS: "REPUBLICANS TAKE CARE OF BIG

MONEY, AND BIG MONEY TAKES CARE OF REPUBLICANS." IF

FURTHER PROOF WERE EVER NEEDED, JUST KEEP YOUR EYE

ON BIG BUSINESS PROFITS. FOR STEEL, CHEMICALS, FUELS,

MINING, AND THE BIG BANKS, 1974 HAS BEEN A BANNER

YEAR.

AND BE CAREFUL OF THOSE WHO QUOTE OFFICIAL

STATISTICS THAT PURPORT TO DEMONSTRATE THAT BLACK

FAMILIES "NEVER HAD IT SO GOOD."

SURE, MEDIAN BLACK FAMILY INCOME NEARLY

DOUBLED IN THE LAST NINE YEARS, BUT COMPARED TO

MEDIAN WHITE FAMILY INCOME IT HAS GONE NOWHERE.

IN 1964 BLACK MEDIAN FAMILY INCOME WAS 54% OF WHAT IT WAS FOR WHITES AND TODAY IT IS57%.

IN OTHER WORDS, A DOUBLING OF THE DOLLAR

VALUE OF BLACK FAMILY INCOME OVER NINE YEARS HAS

RESULTED IN VIRTUALLY NO CHANGE IN THE REAL

DISTRIBUTION OF SHARES IN OUR ECONOMY.

INFLATION HAS BEEN PICTURED AS A THIEF IN THE NIGHT STEALING EQUALLY FROM ALL AMERICANS.

IT IS THIS BASIC ASSUMPTION THAT MADE POSSIBLE THAT INCREDIBLE STATEMENT, BY AN ADMINISTRATION OFFICIAL THAT WALL STREET BROKERS HAVE LOST THE MOST, AMONG AMERICA'S INCOME GROUPS. WHAT A PITY:

INFLATION DISCRIMINATES AGAINST THE POOR,
THE OLD AND THE BLACK AND GOD HELP THE PERSON WHO
FITS INTO ALL THREE OF THESE CATEGORIES. THE 12%
RATE OF INFLATION OF THE LAST YEAR IS MUCH HIGHER
FOR THOSE WHO SPEND MOST OF THEIR MONEY ON FOOD,
FUEL, HOUSING, AND MEDICAL COSTS. YOU DON'T NEED
AN ECONOMIST TO POINT OUT THAT THE REAL EXPLOSION
HAS BEEN IN THE PRICE OF THESE ESSENTIALS.

THERE ARE A NUMBER OF THINGS I BELIEVE WE

CAN AND MUST DO TO RESTORE JOBS TO OUR PEOPLE AND

REASONABLE PRICE STABILITY. None of MY RECOMMENDATIONS

THEY

ARE MAGIC, WONT WORK OVERNIGHT. BUT, EVERY DAY WE

DELAY IN TAKING ACTION DELAYS THE RECOVERY DATE.

THEREFORE, WE MUST ACT NOW. Here is what I think we need:

FIRST, TAX RELIEF FOR LOW AND MIDDLE-INCOME PEOPLE COUPLED WITH LOOPHOLE CLOSING TAX REFORM,

SECOND, A MAJOR PUBLIC SERVICE JOBS PROGRAM,
BEGINNING IMMIDIATELY;

THIRD, CREDIT ALLOCATION SYSTEM TO GET

CAPITAL INTO PRIORITY AREAS LIKE HOUSING AND MINORITY

BUSINESSS ENTERPRISES;

FOURTH, A MUCH MORE VIGOROUS ENFORCEMENT OF
THE ANTI-TRUST LAWS; WE HAVE ALL HAD ENOUGH OF THE
CONSUMER RIP-OFF DIRECTED BY BIG BUSINESS,

FIFTH, A NEW FOOD POLICY AND ENERGY POLICY
MUST BE DEVELOPED; AND

SIXTH, A PERMANENT PRICE, PROFIT AND WAGE

MONITORING AGENCY, DIRECTLY RESPONSIBLE TO CONGRESS,

AND WITH MORE POWER THEN THE CURRENT AGENCY IS

NEEDED.

BUT, FOR THE LONGER RUN, THERE ARE SOME

MUCH MORE FUNDAMENTAL CHANGES IN OUR ECONOMIC SYSTEM

THAT ARE ESSENTIAL IF EQUAL OPPORTUNITY AND ECONOMIC

JUSTICE ARE TO BE MORE THAN CLICHÉS.

MOST IMPORTANTLY, "FULL EMPLOYMENT" MUST

BECOME A FACT OF LIFE FOR EVERY AMERICAN. THE "RIGHT

TO WORK" HAS YET TO BE RECOGNIZED IN OUR NATION AND

MILLIONS OF OUR PEOPLE HAVE SUFFERED DEEPLY BECAUSE

OF THIS FAILURE.

CONGRESSMAN HAWKINS AND I HAVE MADE A

COMMITMENT TO PUSH FOR ENACTMENT OF LEGISLATION THAT

WOULD TAKE THE "FULL EMPLOYMENT" PROMISE OF 1946 AND

MAKE IT WORK IN 1976. I DON'T THONK I NEED TO GO

OVER THE DETAILS; I AM SURE CONGRESSMAN HAWKINS HAS

OR SOON WILL DO SO. BUT, I WANT YOU TO KNOW THAT I

AM FULLY COMMITED TO THIS LEGISLATION.

IN A WORD, THIS LEGISLATION GUARANTEES

TO EVERY AMERICAN ABLE AND WILLING TO WORK A JOB

AND DECENT WAGES, AND ESTABLISHES THE FRAMEWORK TO

MAKE IT HAPPEN. THIS IS CRUCIAL LEGISLATION AND CAN

ONLY BE ENACTED WITH YOUR COMPLETE AND ACTIVE SUPPORT.

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